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-NEWS RELEASE-

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U.S. Army Corps of Engineers Awards \$92 Million Contract for the Port of Corpus Christi Ship Channel Improvement Project

Corpus Christi, TX, USA – The U.S. Army Corps of Engineers (USACE) awarded a \$92 million construction contract to Great Lakes Dredge & Dock Company, LLC, to deepen and widen the Corpus Christi Ship Channel (CCSC) from the Gulf of Mexico to Harbor Island, as part of the Channel Improvement Project (CIP). This contract will increase the depth from -47 feet Mean Lower Low Water (MLLW) to -54 ft MLLW from the jetties at the entrance of the ship channel to Harbor Island and will extend the CCSC into the Gulf of Mexico to -56 feet MLLW.

"The award of this first dredging contract is without a doubt the most important development we will see in 2019," said **Charles W. Zahn, Chairman for the Port of Corpus Christi Commission**. "Building critical infrastructure for the energy sector is our primary mission and will allow larger vessels access to much needed export facilities, safely and responsibly."

In November, the USACE announced its Fiscal Year (FY) 2019 Work Plan, which included an additional \$59 million in funding for the CIP, bringing the total Federal appropriations for the CIP to \$95 million.

"We commend the Army Corps of Engineers for progressing the highly anticipated Corpus Christi Ship Channel Improvement Project, and the selection of Great Lakes Dredge & Dock to perform on this first contract is an extraordinary step forward in positioning the United States as the largest exporter of energy in the world," said **Sean Strawbridge, Chief Executive Officer for the Port of Corpus Christi**.

"The award of this contract is a testament to the hard work and patience of the Port of Corpus Christi and the Corps of Engineers," said **Col. Lars Zetterstrom, Commander of the Galveston District for the U.S. Army Corps of Engineers**. "The project delivery team worked tirelessly to achieve this milestone, which opens the gate to improving one of the nation's most important navigation channels."

In a history that spans 128 years, Great Lakes Dredge & Dock has worked on high-profile projects that include the Deepwater Horizon Oil Spill cleanup and the deepening of the Port Miami harbor.

"Great Lakes Dredge & Dock is excited to have won the competitive bid for the first phase of the Corpus Christi Deepening project," said **Lasse Petterson, Chief Executive Officer for the Great Lakes Dredge & Dock Company, LLC**. "As the largest dredging company in the U.S., we have a long and successful history working in Texas. We congratulate the U.S. Army Corps of Engineers and the Port of Corpus Christi for their success in getting this important project underway. We are confident that this will drive the much-anticipated future investment and development in the Port, since as we like to say, 'It all starts with dredging!'"

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About Port Corpus Christi

As the leading U.S. crude oil export port and a major economic engine of Texas and the nation, Port Corpus Christi is the 4th largest port in the United States in total tonnage. Strategically located on the western Gulf of Mexico with a 36-mile, 47-foot-deep (MLLW) channel, Port Corpus Christi is a major gateway to international and domestic maritime commerce. The Port has excellent railroad and highway network connectivity via three North American Class-1 railroads and two major interstate highways. With an outstanding staff overseen by its seven-member commission, Port Corpus Christi is "Moving America's Energy." <http://www.portcorpuschristi.com/>

About Great Lakes Dredge and Dock

Great Lakes Dredge & Dock Corporation ("Great Lakes" or the "Company") is the largest provider of dredging services in the United States and the only U.S. dredging company with significant international operations. The Company is also a significant provider of environmental and remediation services on land and water. The Company employs experienced civil, ocean and mechanical engineering staff in its estimating, production and project management functions. In its over 128-year history, the Company has never failed to complete a marine project. Great Lakes has a disciplined training program for engineers that ensures experienced-based performance as they advance through Company operations. The Company's Incident-and Injury-Free (IIF®) safety management program is integrated into all aspects of the company's culture. The company's commitment to the IIF® culture promotes a work environment where employee safety is paramount. Great Lakes also owns and operates the largest and most diverse fleet in the U.S. dredging industry, comprised of over 200 specialized vessels.

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