

NEWS RELEASE —Wednesday, September 1, 2021

For More Information Contact: LISA HINOJOSA

Port of Corpus Christi Communications Direct Line: 1.361.885.6165

lhinojosa@pocca.com

Port of Corpus Christi and Texas General Land Office to Collaborate in Development of Large-Scale Carbon Storage

Corpus Christi, TX, USA – The Port of Corpus Christi Authority (Port of Corpus Christi) and the Texas General Land Office (GLO) have executed a Memorandum of Understanding (MOU) stating their intention to co-develop a carbon dioxide (CO_2) storage solution in the Coastal Bend in support of national decarbonization targets. Such a solution would involve infrastructure to transport and permanently store CO_2 captured by various industrial target sources in the greater Port of Corpus Christi area.

Industry leaders recognize the detrimental impacts of excessive CO₂ emissions. Partnering to capture and sequester these emissions has unmatched environmental benefits. A <u>recent report</u> from the American Petroleum Institute and the International Petroleum Industry Environmental Conservation Association and the International Association of Oil and Gas Producers calls on energy developers to adopt unified actions to help mitigate emissions that meet global carbon reduction goals. Specifically, this report recommends immediate action to reduce carbon emissions by investing into the development of infrastructure to capture and permanently store carbon.

"Our modern society relies on Texas' rich natural resources for a variety of products that impact countless aspects of our daily lives," said **Texas Land Commissioner George P. Bush.** "Utilizing new, innovative carbon storage methods is a critical step in demonstrating that energy development and environmental stewardship are not mutually exclusive. This partnership will ensure that Texas energy developers continue to responsibly utilize resources for future generations, as well as provide good paying jobs, and abundant and affordable energy. We are excited to establish this partnership with the Port of Corpus Christi and look forward to its future success."

The GLO has already displayed strong leadership in this area, most recently issuing a Request for Proposals from entities interested in constructing carbon storage infrastructure on GLO lands in Jefferson County, Texas.

"The Port of Corpus Christi is uniquely suited geographically and commercially to become the nation's premier hub for carbon management capture and storage," said **Jeff Pollack, Chief Strategy and Sustainability Officer for the Port of Corpus Christi**. "We have a high density of industrial CO₂ target sources, a robust network of existing pipeline infrastructure, and we own a full transect of land from our customers' fence lines out to GLO waters in the Gulf of Mexico."

Academics from the University of Texas at Austin have mapped the geology of the Texas Gulf Coast and determined this region is ideal for injection and storage of pressurized CO₂. With today's announcement, the GLO and the Port of Corpus Christi have identified the Texas Coastal Bend region as the next focal point for developing a scalable carbon management solution.

"The energy transition is a strategic focus in hitting both commercial and environmental targets for the Port of Corpus Christi," said **Sean Strawbridge, Chief Executive Officer for the Port of Corpus Christi**. "We are sending a clear message to the American people, to our industry partners, and to the global energy marketplace that the state of Texas and the Port of Corpus Christi intend to establish a large scale CCS management hub and we thank Texas Land Commissioner Bush and his staff for their aligned leadership and commitment to achieving this goal."

Port of Corpus Christi | Texas General Land Office Press Release – September 1, 2021 Page 2

About Port of Corpus Christi Authority

As a leader in U.S. Crude Oil export ports and a major economic engine of Texas and the nation, Port of Corpus Christi is the largest port in the United States in total revenue tonnage. Strategically located on the western Gulf of Mexico with a 36-mile, soon to be 54-foot (MLLW) deep channel, Port of Corpus Christi is a major gateway to international and domestic maritime commerce. The Port has excellent railroad and highway network connectivity via three North American Class-1 railroads and two major interstate highways. With an outstanding staff overseen by its seven-member commission, Port of Corpus Christi is "Moving America's Energy."

www.portofcc.com

About the Texas General Land Office

The oldest state agency in Texas, the GLO was formed to determine who owned what and where after the Texians and Tejanos won independence. Today, the General Land Office manages state lands, operates the Alamo, helps Texans recovering from natural disasters, helps fund Texas public education through the Permanent School Fund, provides benefits to Texas Veterans, and manages the vast Texas coast.

www.glo.texas.gov

• Join the Energy Port of the Americas on Social Media •



###