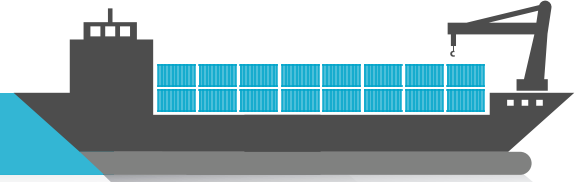


# 4TH LARGEST

 Seaport in the U.S.  
by tonnage

> 100 MILLION TONS per year



# LARGEST

 U.S. Produced Crude Export Port  
in the United States

> 200 MILLION BARRELS est. in FY18



★ Roughly 50% of all U.S. exports

## \$150 BILLION

of economic activity  
for the United States

\$20 billion in economic activity for Texas  
\$4.7 billion in personal income  
\$353 million in state and local taxes  
80,000 port related jobs

## \$50 BILLION

in privately funded  
industrial projects  
underway

in and around the Corpus Christi  
Ship Channel, including significant  
Foreign Direct Investment,  
creating tens of thousands of jobs  
and billions in economic output



Expected to become  
largest exporter of  
**Liquefied Natural Gas**  
in United States by 2020



National Defense Strategic  
**Military Seaport Status**  
Serving American Warfighter



Shovel Ready  
**ISO 14001 and  
Green Marine Certified**

## WORTH NOTING!

The 2015 lifting of the U.S. crude oil export ban, coupled with new pipelines announced from Permian Basin to the Port of Corpus Christi, **will increase U.S. energy dominance and U.S. Allies' energy security well into the future**

U.S. Army Corps of Engineers FY17 Work Plan and Administration's FY18 Budget **funded four NEW START deepening projects** that were authorized after the Corpus Christi deepening project.

## \$ WHY FUND THE CORPUS CHRISTI SHIP CHANNEL IMPROVEMENT PROJECT?

- **\$327 million project** (USACE share \$225 million/ Port Corpus Christi \$102 million)
- Estimated to add nearly **\$35 billion annually in additional goods value exports** + reduce the ballooning trade deficit
- Will provide over **\$100 million in annual transportation cost savings**, not including the transportation cost savings associated with crude oil exports

PORT CORPUS CHRISTI

# SHIP CHANNEL IMPROVEMENT PROJECT

Port Corpus Christi is the 4th largest port in the U.S. in total tonnage and largest U.S produced crude export port in the U.S.

## ABOUT THE PROJECT



The Ship Channel Improvement Project (CIP) will widen and deepen the channel for the safe passage of deep draft vessels and increased Permian Basin to Corpus Christi crude oil pipeline capacity\*.

## USACE PROJECT PARTNERSHIP AGREEMENT



The Port of Corpus Christi Authority (PCCA) Commission and the U.S. Army Corps of Engineers (USACE) executed a Project Partnership Agreement (PPA) for construction of the project. PCCA provided \$32 million in accelerated funds to USACE to construct Contract 1.

Here's what's needed from the federal budget to complete the project.

## BUDGET NEEDS > PROJECT ACHIEVEMENTS

FISCAL YEAR  
**2018**

**FEDERAL BUDGET:** N/A  
**USACE WORK PLAN:** \$18M  
**PCCA COST-SHARE:** \$32M  
**CONSTRUCTION OF CONTRACTS 1 & 2:** ENTRANCE CHANNEL TO LOWER BAY

FISCAL YEAR  
**2019**

**FEDERAL BUDGET:** \$60M  
**USACE WORK PLAN:** \$9M  
**PCCA COST-SHARE:** Approx. \$23.3M\*\*  
**CONSTRUCTION OF CONTRACT 3:** LOWER BAY, PAST LA QUINTA CHANNEL + MARSH PLANTING

FISCAL YEAR  
**2020**

**FEDERAL BUDGET:** \$60M  
**USACE WORK PLAN:** \$9M  
**PCCA COST-SHARE:** Approx. \$23.3M\*\*  
**CONSTRUCTION OF CONTRACT 4:** UPPER BAY TO HARBOR BRIDGE + BARGE SHELVES

FISCAL YEAR  
**2021**

**FEDERAL BUDGET:** \$60M  
**USACE WORK PLAN:** \$9M  
**PCCA COST-SHARE:** Approx. \$23.3M\*\*  
**CONSTRUCTION OF CONTRACTS 5 & 6:** INNER HARBOR

## PROJECT FACTS + FIGURES

If Congress passes an Omnibus spending bill for the USACE annual Work Plan, PCCA could receive \$18 million to construct Contract 2.

Inclusion of \$60 million in 2019 federal budget, plus any accelerated funds from PCCA can be utilized to construct Contract 3.

Inclusion of \$60 million (per federal budget) in 2019-21 would make the project ready for fiscal completion by end of 2021.

Funding required in the annual USACE Work Plan to cover funding shortfalls in President's Budget.

\*Completion of the project will result in increased Permian Basin to Corpus Christi crude oil capacity, potentially \$30 billion per year of crude oil exports (assuming \$50/barrel crude oil price) and \$100 million in annual shipping cost savings by using larger supertankers. \*\*Total PCCA Cost-Share is \$102 million. The \$70 million slated for 2019-2021 can be advanced in a single fiscal year or allocated over three.