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Port of Corpus Christi Announces Third Quarter Volumes, New Record

Corpus Christi, TX, USA – For the first time in its history, Port of Corpus Christi customers have moved more than 50 million tons of goods through the Corpus Christi Ship Channel in a single quarter, setting a record for the sixth consecutive quarter.

The 52 million tons moved in Q3 2023 was a 7.7 percent increase from the same period last year and 4.5 percent higher than the prior record set in Q2 2023. The new high mark primarily can be attributed to a jump in crude oil exports. The Port of Corpus Christi saw a 4.4 percent increase in crude oil shipments (to 32.4 million tons) compared to Q2 2023, as well as slightly higher volumes in liquefied natural gas (LNG), petroleum products and agricultural commodities.

Port of Corpus Christi customers have moved 151.3 million tons through the gateway during the first nine months of 2023, a 9.4 percent increase from the same period in 2022. The leading commodities during this period were crude oil, refined products and LNG.

"This milestone is a testament to the strength of our customers in meeting the continued strong demands of the global energy market," said **Kent Britton, Chief Executive Officer for the Port of Corpus Christi**. "Our team at the Port of Corpus Christi remains committed to the maintenance and expansion of waterway infrastructure to position our customers for continued success."

In September, the U.S. Army Corps of Engineers <u>awarded the final contract</u> for the Corpus Christi Ship Channel Improvement Project to Callan Marine, Ltd., marking the beginning of the last stretch of this vital infrastructure project to both widen and deepen the channel. Phases one and two have concluded, with the third estimated for completion in early 2024. The fourth and final phase of the CIP is projected to be complete in early 2025.

"We commend and congratulate our industry partners for the work they've done to generate the economic prosperity experienced by the Coastal Bend region," said **Charles W. Zahn Jr., Chairman of the Port of Corpus Christi Commission**. "The Port of Corpus Christi will continue to support our customers in their efforts to strengthen and enhance our communities."

About Port Corpus Christi

As a leader in U.S. energy export ports and a major economic engine of Texas and the nation, the Port of Corpus Christi is the largest port in the United States in total revenue tonnage. Strategically located on the western Gulf of Mexico with a 36-mile, soon to be 54-foot (MLLW) deep channel, the Port of Corpus Christi is a major gateway to international and domestic maritime commerce. The Port of Corpus Christi has excellent railroad and highway network connectivity via three North American Class-1 railroads and two major interstate highways. With an outstanding staff overseen by its seven-member commission, the Port of Corpus Christi is "Moving America's Energy." For more information about the Port of Corpus Christi, visit www.portofcc.com.

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