

For More Information Contact: LISA HINOJOSA

Communications
Dir. Line: 361.885.6165
lhinojosa@pocca.com

- **NEWS RELEASE -** Thursday, July 20, 2023

Port of Corpus Christi Announces Second Quarter Volumes, New Record

Corpus Christi, TX, USA – The Port of Corpus Christi's customers moved nearly 50 million tons of goods through the Corpus Christi Ship Channel in Q2 2023, setting a record for the fifth consecutive quarter.

The 49.7 million tons moved in Q2 was a 7.1 percent increase from the same period last year and slightly higher than the prior record set in Q1 2023. The new high mark primarily can be attributed to a jump in crude oil exports. The Port of Corpus Christi saw a 3.1 percent increase in crude oil shipments (to nearly 31.1 million tons) compared to Q1 2023.

For the first six months of 2023, the Port of Corpus Christi has moved 99.3 million tons, a 10.3 percent increase from the same period in 2022. The leading commodities for the first half of this year are crude oil, petroleum products and dry bulk commodities.

"The continued growth in goods movements is testament to the strength of our Port of Corpus Christi customers and their capacity to meet the energy needs of our global trading partners and allies," said **Kent Britton, Interim Chief Executive Officer and Chief Financial Officer for the Port of Corpus Christi.** "The infrastructure growth of the past decade in this region has our customers well positioned for success."

In July, the Port of Corpus Christi saw the completion of Phase 2 of the four-phase Corpus Christi Ship Channel Improvement Project (CIP), a national critical infrastructure project that will render the Corpus Christi Ship Channel the most improved in the entire U.S. Gulf Coast from Texas to Florida. The third phase should be completed in 2023, and the fourth and final phase is out for bid and expected to be awarded by the U.S. Army Corps of Engineers by October 2023.

"The continued success of the Coastal Bend energy corridor is due largely to the hard work and dedication of our Port of Corpus Christi customers," said **Charles W. Zahn Jr., Chairman of the Port of Corpus Christi Commission.** "My fellow Commissioners and I remain committed to supporting the growth of our Industrial partners and encouraging reinvestment into the communities we serve."

About Port Corpus Christi

As a leader in U.S. energy export ports and a major economic engine of Texas and the nation, the Port of Corpus Christi is the largest port in the United States in total revenue tonnage. Strategically located on the western Gulf of Mexico with a 36-mile, soon to be 54-foot (MLLW) deep channel, the Port of Corpus Christi is a major gateway to international and domestic maritime commerce. The Port of Corpus Christi has excellent railroad and highway network connectivity via three North American Class-1 railroads and two major interstate highways. With an outstanding staff overseen by its seven-member commission, the Port of Corpus Christi is "Moving America's Energy." For more information about the Port of Corpus Christi, visit www.portofcc.com.

• Join the Energy Port of the Americas on Social Media •

