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Port of Corpus Christi Customers Moved Record Tonnage Through Waterway in 2023, Surpassing 200M Tons For First Time

Corpus Christi, TX, USA – Port of Corpus Christi customers set a new high mark in annual tonnage during 2023, moving more than 200 million tons of goods through the Corpus Christi Ship Channel for the first time in its history.

The 203 million tons moved in 2023 was an 8.1 percent increase from the prior year. The new high mark primarily can be attributed to a jump in crude oil exports to 126.1 million tons in 2023, a 12.5 percent increase compared to 2022. The Port of Corpus Christi also saw a nearly 13.5 percent increase in agricultural commodities to a little over 2.2 million tons, as well as a slight increase in refined products to 42.5 million tons. A record volume of liquefied natural gas (LNG) – 16.3 million tons – moved through the Corpus Christi Ship Channel in 2023, as well.

Port of Corpus Christi customers moved 51.8 million tons through the gateway during the fourth quarter of 2023, a 4.4 percent increase from the same period in 2022. The leading commodities during this period were crude oil, refined products and LNG. A record volume of crude oil - 12.2 million tons - moved through the waterway in December 2023, 10.1 percent higher than the prior record set in September 2023.

"The reaching of this newest milestone in the Port of Corpus Christi's lengthy history is a testament to the strength and commitment of our customers, who supply much-needed goods to our trading partners around the world," said **Kent Britton, Chief Executive Officer for the Port of Corpus Christi**. "Closing out 2023 on such a strong note sets the right tone as we go into 2024, which we expect to be another solid year for our customers."

In September, the U.S. Army Corps of Engineers <u>awarded the final contract</u> for the Corpus Christi Ship Channel Improvement Project to Callan Marine, Ltd. Phases one and two have concluded, with the third estimated for completion later this year. The fourth and final phase of the CIP is projected to be complete in early 2025. The Port of Corpus Christi also has several other infrastructure projects in development or under construction, including improvements to its Bulk Terminal docks, upgrades to Cargo Dock 9 – which handles break bulk cargo, like wind farm components – and expansion of Oil Dock 1. The latter project will make Oil Dock 1 the first of the Port's Inner Harbor docks to accommodate the new 54-foot depth.

"On behalf of my fellow Port of Corpus Christi commissioners, I congratulate our customers and staff for achieving this incredible milestone in 2023," said **David Engel, Chairman of the Port of Corpus Christi Commission**. "We remain committed to investing in our infrastructure to ensure our customers are able to continue and expand their success, which will allow for further economic development in South Texas.

About Port Corpus Christi

As a leader in U.S. energy export ports and a major economic engine of Texas and the nation, the Port of Corpus Christi is the largest port in the United States in total revenue tonnage. Strategically located on the western Gulf of Mexico with a 36-mile, soon to be 54-foot (MLLW) deep channel, the Port of Corpus Christi is a major gateway to international and domestic maritime commerce. The Port of Corpus Christi has excellent railroad and highway network connectivity via three North American Class-1 railroads and two major interstate highways. With an outstanding staff overseen by its seven-member commission, the Port of Corpus Christi is "Moving America's Energy." For more information about the Port of Corpus Christi, visit www.portofcc.com.

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