



**PORT CORPUS CHRISTI®**

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**- MEDIA ADVISORY -**

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## **Port of Corpus Christi Honored for Excellence in Financial Reporting**

**Corpus Christi, TX, USA** – Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to the Port of Corpus Christi for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ending December 31, 2019.

The report was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

"I am proud of each and every member of our team who has helped the Port continue its longstanding commitment to financial transparency and excellence," said **Kent Britton, Chief Financial Officer for the Port of Corpus Christi**. "We constantly strive to be as transparent as possible in how the Port maintains its finances for the betterment of our customers and the communities we serve, and this award is proof of the high standards to which we hold ourselves every day."

This is the 37<sup>th</sup> consecutive year that the Port of Corpus Christi has been recognized with the Certificate of Achievement for Excellence in Financial Reporting. The award also further cements the Port's commitment to Environmental, Social and Governance policies.

Governmental entities, including navigation districts, are required to compile and issue an annual CAFR that contains a complete set of financial statements reviewed by an independent auditor at the end of each fiscal year. The reports also include findings from that independent auditor on material or significant deficiencies related to the entity's financial statements or reporting, of which none were found in this most recent CAFR for the Port of Corpus Christi.

"We are deeply honored to be recognized by the Government Finance Officers Association of the United States and Canada," said **Charles W. Zahn, Port of Corpus Christi Commission Chairman**. "The Port of Corpus Christi's receipt of this prestigious award underscores our ongoing commitment to keeping our industry partners and community stakeholders fully apprised of our financial reporting."

### **About Port Corpus Christi**

*As a leader in U.S. Crude Oil export ports and a major economic engine of Texas and the nation, Port Corpus Christi is the largest port in the United States in total revenue tonnage. Strategically located on the western Gulf of Mexico with a 36-mile, soon to be 54-foot (MLLW) deep channel, Port Corpus Christi is a major gateway to international and domestic maritime commerce. The Port has excellent railroad and highway network connectivity via three North American Class-1 railroads and two major interstate highways. With an outstanding staff overseen by its seven-member commission, Port Corpus Christi is "Moving America's Energy." [www.portofcc.com](http://www.portofcc.com)*

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