

- **NEWS RELEASE -**Wednesday, May 17, 2023 For More Information Contact: LISA HINOJOSA Communications Dir. Line: 361.885.6165 <u>Ihinojosa@pocca.com</u>

## Port of Corpus Christi CEO Announces Departure

**Corpus Christi, TX, USA** – Port of Corpus Christi Commissioners Tuesday accepted the resignation of Chief Executive Officer Sean Strawbridge, effective June 2. Strawbridge will continue to serve as CEO until that time. An interim chief executive, as well as plans to identify a new CEO, will be announced at a future Commission meeting.

"I am extremely proud of the incredible success of the Port of Corpus Christi over my eight-year tenure. It has been a true honor to serve as Chief Executive Officer under the leadership of Chairman Charlie Zahn and the Port Commissioners, both past and present, and the amazing professional staff whom I have had the distinct honor to represent," said **Sean Strawbridge**, **Chief Executive Officer of the Port of Corpus Christi**. "From assembling the greatest team in the business to achieving record financial performance, we have accomplished many wonderful achievements together that have helped define my legacy here. I am grateful for the opportunity to have been a part of the fabric of this community, and now is a good time for me to pass the baton as I cheer on the continued success of the Port of Corpus Christi and the Coastal Bend."

At the Port of Corpus Christi May Commission meeting, Chairman Charles Zahn, Jr., expressed his heartfelt gratitude and appreciation for Strawbridge's leadership.

"Under the leadership of Sean Strawbridge, the Port of Corpus Christi has experienced unparalleled growth and success," said **Port of Corpus Christi Commission Chairman Charles Zahn, Jr**. "As a result of his tireless efforts, the Port of Corpus Christi is now an international gateway and the number one energy exporter in the country, moving record-breaking export volumes of over 2 million barrels per day. During his time as CEO, Sean helped attract more than \$65 billion in private industrial investments and create over 98,000 Port-related jobs in this community. In addition, he spearheaded the Corpus Christi Ship Channel Improvement Project that will render the Port the deepest and widest ship channel in the U.S. Gulf. Despite this success, Sean never lost sight of the importance of investing in the future of energy through innovative and sustainable initiatives like scalable hydrogen and renewable energy production. I am honored to have worked with him and will ensure we continue to build on his incredible legacy."

During his tenure as CEO, Sean Strawbridge has overseen continuous tonnage records and major improvements to port infrastructure, including the historic Corpus Christi Ship Channel Improvement Project (CIP). Last year, \$157.3 million in funding for this project was approved for the U.S. Army Corps of Engineers (USACE) by Congress and the Administration. Most recently, the Port of Corpus Christi Authority closed its first quarter of 2023 (Q1-2023) with record tonnage of 49.6 million tons.

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Strawbridge captained groundbreaking innovative and renewable energy initiatives, including solar, hydrogen, and carbon capture projects. In February, <u>the Port of Corpus Christi and Trans</u> <u>Permian announced they had merged</u> to create a single application to the Department of Energy <u>Regional Clean Hydrogen Hubs Program.</u>

The Port of Corpus Christi Commission voted to provide Strawbridge with a separation agreement and severance package; Strawbridge will remain available to staff and Commission on an asneeded basis through the end of 2023.

## About Port Corpus Christi

As a leader in U.S. energy export ports and a major economic engine of Texas and the nation, the Port of Corpus Christi is the largest port in the United States in total revenue tonnage. Strategically located on the western Gulf of Mexico with a 36-mile, soon to be 54-foot (MLLW) deep channel, the Port of Corpus Christi is a major gateway to international and domestic maritime commerce. The Port of Corpus Christi has excellent railroad and highway network connectivity via three North American Class-1 railroads and two major interstate highways. With an outstanding staff overseen by its sevenmember commission, the Port of Corpus Christi is "Moving America's Energy." For more information about the Port of Corpus Christi, visit <u>www.portofcc.com</u>.

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