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Port of Corpus Christi Sets New Tonnage and Revenue Records in First Four Months of 2022

Corpus Christi, TX, USA – The Port of Corpus Christi experienced double-digit volume growth in the first four months of 2022, establishing new records for tonnage and revenues. Through the end of April its customers moved 59.2 million tons of cargo through the Port of Corpus Christi, representing a 10.4 percent increase over the prior record set in 2020. These new tonnage records were a result of a 56.2 percent increase in liquefied natural gas (LNG) exports (5.4 million tons), a 17.8 percent increase in refined product exports (10.6 million tons), and a nearly 9 percent increase in crude oil shipments (34 million tons) compared to the first four months of 2020. Crude oil exports have grown from 1.39 million barrels per day in the first four months of 2020 to 1.85 million barrels per day during that same period this year.

The Port of Corpus Christi also set a new record for revenues at \$57.4 million, a 19 percent increase from the same period in 2021.

"I commend our customers for their continued growth and recovery from what was arguably the largest demand destruction period in modern history as a result of the pandemic. It's an amazing milestone to start the Port of Corpus Christi's centennial year with these new records, highlighting the importance of this gateway to the State of Texas and the Nation," said **Sean Strawbridge, Chief Executive Officer for the Port of Corpus Christi**. "With the Corpus Christi Ship Channel Improvement Project on the verge of receiving full project closeout funding from the federal government, coupled with the abundance of opportunities in energy transition initiatives, we have the table set for meeting the increasing energy demands of the global markets both today and well into the future."

The latest tonnage and revenue records come on the heels of the Port of Corpus Christi setting an annual tonnage record in 2021 at 167.3 million tons, a 4.7 percent increase from the prior record in 2020. That new high mark was fueled primarily by an 81.2 percent increase in LNG exports, as well as increases in break bulk cargo, which includes wind energy components and natural gas liquids, as well as refined products such as diesel and motor gasoline.

"The appetite for American energy remains stronger than ever, and the Port of Corpus Christi is committed to fulfilling that need as *The Energy Port of the Americas*TM," said **Charles W. Zahn Jr., Port of Corpus Christi Commission Chairman.** "As we celebrate the Port's 100th year of existence, the future of our region remains optimistic as we continue to focus on facilitating maritime commerce and fostering economic development for the Texas Coastal Bend."

About Port Corpus Christi

As a leader in U.S. energy export ports and a major economic engine of Texas and the nation, Port Corpus Christi is the largest port in the United States in total revenue tonnage. Strategically located on the western Gulf of Mexico with a 36-mile, soon to be 54-foot (MLLW) deep channel, Port Corpus Christi is a major gateway to international and domestic maritime commerce. The Port has excellent railroad and highway network connectivity via three North American Class-1 railroads and two major interstate highways. With an outstanding staff overseen by its seven-member commission, Port Corpus Christi is "Moving America's Energy." www.portofcc.com