



- MEDIA ADVISORY -
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ExxonMobil and SABIC Select San Patricio County as Location for New Plastics Manufacturing Facility

CORPUS CHRISTI, TX, USA – After months of negotiations, ExxonMobil and SABIC announced today they have selected the San Patricio County site as their location to build its \$10 Billion, 1,300-acre plastics manufacturing complex on the South Texas Gulf Coast.

The joint venture project between ExxonMobil and SABIC is a unique opportunity created by the abundance of low cost U.S. natural gas. ExxonMobil and SABIC bring unmatched expertise to this project, having worked together in petrochemical ventures for more than 35 years.

The economic forecast for this project indicates the multi-billion-dollar investment would create significant benefits for the South Texas region and beyond, generating thousands of jobs and stimulating positive economic growth. The plant would produce ethylene, one of the key ingredients for products ranging from antifreeze to plastics and it is scheduled to come online as early as 2020.

The project economic impact includes the following:

- **6,000 Jobs** during peak construction phase
- **\$22 Billion** in economic gains for the state during construction
- **\$50 Billion** in economic gains for the state during first 6 years
- **3,500** indirect and induced jobs in the state
- **600** new permanent jobs at the site
- **\$90,000** average annual salary plus benefits

ExxonMobil and SABIC commitment to a safe and sustainable growth for the region is based on its industry leading safety and environmental records. Those properties will be reflected throughout the development, constructions and operational phases of the project.

“Port Corpus Christi looks forward to working with ExxonMobil and SABIC on the development of this state-of-the-art project. We are honored to know that our region’s team was able to work together to help ExxonMobil in selecting our region among others on the U.S. Gulf Coast,” said Charles W. Zahn, Chairman of the Port Corpus Christi Commission.

About Port Corpus Christi

As a major economic engine of the South Texas Coastal Bend, Port Corpus Christi is the 4th largest port in the United States in total tonnage. Strategically located on the western Gulf of Mexico with a 36 mile, 47 foot (MLLW) deep channel, Port Corpus Christi is a major gateway to international and domestic marine commerce. The Port has excellent rail and highway network connectivity via three North American Class-1 railroads and two major interstates. With an outstanding staff overseen by its seven member commission, Port Corpus Christi is clearly “Moving America’s Energy.”
<http://www.portcorpuschristi.com/>

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