2026 BUDGET



PORT CORPUS CHRISTI®

Approved by Commission on December 9, 2025

Forward Looking Statements

The information in this presentation contains "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Such statements may involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance and achievements to be different from future results, performance and achievements expressed or implied by such forward-looking statements. Readers are cautioned that the actual results could differ materially from those set forth in the forward-looking statements.

2026 Budget – Executive Summary

- 2025 Revenue Budget
  - Shipping Revenues projected to outperform budget due to favorable market mix.
  - Operating Revenues trending above budget primarily driven by unbudgeted DMPA recognition and higher-than-expected Pet Coke handling volumes.
- 2025 Expenses lower than Budget
  - Headcount: Running approximately 38 heads below budget, partially offset by use of temporary labor and overtime.
  - Maintenance Expenses: Below budget due to workflow timing and project phasing.
  - Professional Services: Spending lower than budgeted.
  - Insurance Costs: Favorable to budget, driven by softer market environment and lower premium rates secured during renewals.

2026 Budget – Executive Summary

- 2026 Revenues (before PPI) expected to decrease from 2025 projected levels, reflecting the impact of non-recurring items and changes in business activity.
  - Shipping revenues assumed to include a 5.50 % tariff adjustment for PPI in 2026.
  - Pet Coke handling volumes are projected to decline due to a shift in customer business.
- 2026 Spending is projected to increase compared to 2025, primarily driven by required infrastructure maintenance.
  - Maintenance costs will rise due to essential work on Port owned oil docks, cargo docks, bulk docks and planned annual maintenance dredging.
  - P&D capped at $5.25 million.
- 2026 Capital Spending Overview
  - Prioritize critical maintenance at the bulk docks.
  - Continued execution of the dock maintenance plan, aligning with long-term infrastructure management goals.

INCOME STATEMENT DETAIL

2026 BUDGET INCOME STATEMENT

	2024 Actual	Prior 12 Months	2025 Projected	2025 Budget	2026 Budget
Operating Revenues					
Wharfage	$ 109,366,152	$ 114,762,000	$127,939,387	$ 122,991,786	$ 136,398,159
Dockage	30,710,296	30,919,590	32,789,396	31,665,621	33,284,085
Building and Land Rentals	26,130,279	24,842,988	23,953,315	23,718,710	22,173,147
Security	18,051,462	18,563,454	21,041,357	18,936,659	20,933,249
Material Handling	11,239,838	12,854,797	8,625,912	8,801,348	6,865,129
Freight Handling	4,618,916	5,377,643	5,264,054	3,432,826	4,951,003
Rail Charges	8,263,630	8,055,680	7,113,535	6,300,000	4,547,892
Conference Center Services	1,689,531	1,095,055	239,620	260,500	1,353,000
Dredging Revenue	1,340,792	6,608,732	5,295,899	2,393,763	1,000,000
All Other Revenue	4,934,385	3,937,316	2,359,741	2,175,243	3,369,941
Operating Revenues	216,345,280	227,017,254	234,622,216	220,676,456	234,875,604
Operating Expenses					
Employee Services	36,007,819	37,437,222	35,322,017	37,163,371	37,039,265
Maintenance	22,642,909	19,829,224	20,700,751	25,212,369	24,032,070
Professional Services	7,142,780	6,599,192	8,666,796	9,563,914	10,715,544
Contracted Services	9,646,078	10,482,677	5,606,822	5,465,100	6,153,466
Insurance	6,314,608	5,693,773	5,832,652	6,766,806	5,597,689
Promotion and Development	5,857,698	6,401,400	5,500,000	5,500,000	5,250,000
Police Expenses	121,934	154,166	5,102,760	4,524,812	4,719,897
Administrative Expenses	1,877,978	1,899,573	2,490,435	2,612,210	3,414,224
Information Technology	3,237,833	3,389,153	4,820,617	5,254,782	2,988,921
Legal Expenses	2,559,684	2,454,695	2,199,488	2,785,000	2,200,000
Utilities	1,376,482	1,259,252	1,703,858	1,620,250	2,084,750
Other Employment Expenses	992,658	1,177,719	1,693,887	1,690,860	1,920,043
Operator and Event Expenses	1,285,566	957,840	472,984	505,593	1,181,504
Safety/Environmental Expenses	437,594	276,012	488,294	499,940	683,056
Telecommunications Expense	450,743	480,411	468,484	364,274	445,250
Office and Equipment Rental	429,067	323,383	357,282	409,670	369,195
All Other Expenses	125,313	182,315	165,833	241,350	115,300
Operating Expenses	100,506,744	98,998,006	101,592,962	110,180,301	108,910,175
Operating Income, Excluding Depreciation	115,838,536	128,019,248	133,029,254	110,496,155	125,965,429
Depreciation & Amortization	30,041,105	31,482,390	32,233,147	31,130,991	34,949,603
Operating Income	85,797,431	96,536,858	100,796,107	79,365,164	91,015,826
Non-Operating Revenue(Expenses)					
Interest Income	$ 14,843,649	$ 14,955,067	$ 16,069,745	$ 10,000,000	$ 12,000,000
Other Income	12,013,168	10,098,481	451,488	16,500,000	10,000,000
Gain(Loss) Sale of Assets	(939,550)	(934,929)	189,829		-
Interest/Bond Issuance Expenses	(12,045,188)	(11,818,350)	(12,135,651)	(12,135,651)	(12,140,029)
Other Expenses	(1,050)	(7,501,050)	(7,500,000)		-
Non-Operating Revenue(Expenses)	13,871,030	4,799,219	(2,924,588)	14,364,349	9,859,971
Net Income (Loss)	$ 99,668,461	$ 101,336,077	$ 97,871,518	$ 93,729,513	$ 100,875,797

Net Income

Net Income

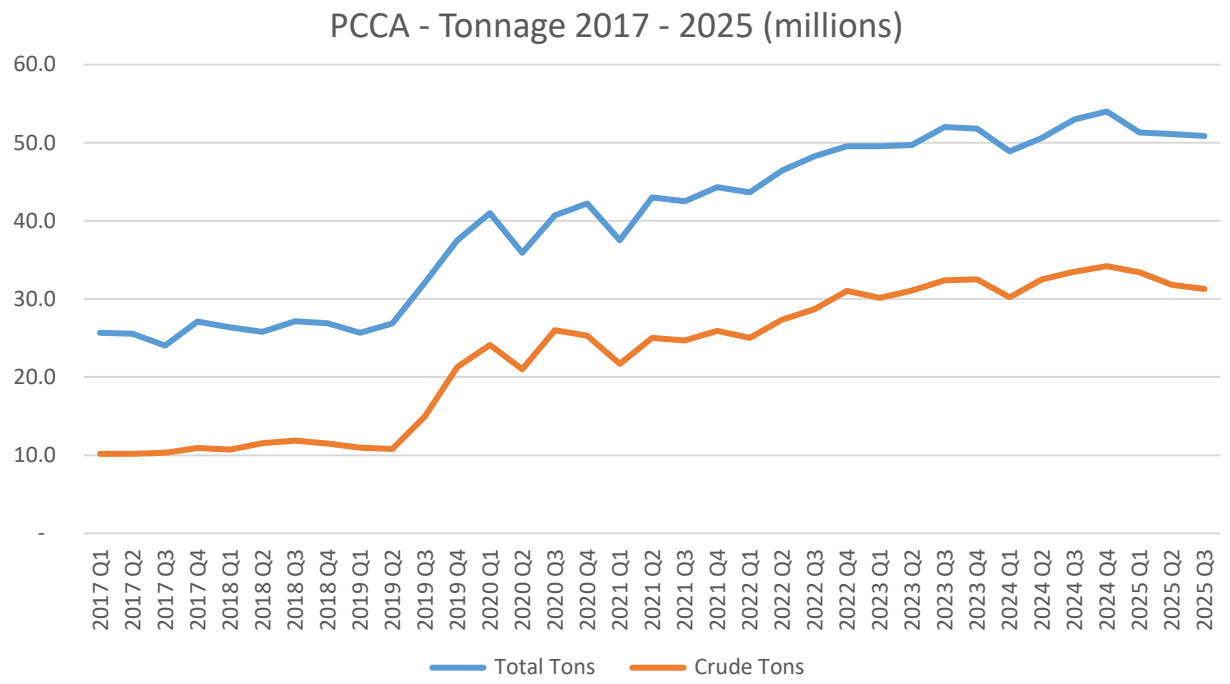
	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget
Operating Revenue	139,266,019	162,281,052	196,864,439	217,855,641	220,676,456	234,875,604
Operating Expense	95,697,629	99,534,267	118,767,611	138,363,341	141,311,292	143,859,778
Net Operating Income (Loss)	43,568,390	62,746,785	78,096,828	79,492,300	79,365,164	91,015,826
Other Revenues (Expenses)	(9,422,110)	(11,676,796)	(9,603,629)	(8,091,340)	14,364,349	9,859,971
Net Income (Loss)	34,146,280	51,069,989	68,493,199	71,400,960	93,729,513	100,875,797

	2021Actual	2022Actual	2023Actual	2024Actual	2025Projected
Operating Revenue*	153,152,991	190,913,717	216,524,437	216,345,280	234,622,216
Operating Expense	84,031,097	102,983,194	119,287,303	130,547,849	133,826,109
Net Operating Income (Loss)	69,121,894	87,930,523	97,237,134	85,797,431	100,796,107
Other Revenues (Expenses)	(12,631,686)	34,986,446	10,859,379	13,871,030	(2,924,588)
Net Income (Loss)	56,490,208	122,916,969	108,096,513	99,668,461	97,871,518

	2021	2022	2023	2024	2025	2026
Budgeted Net Income%	24.5%	31.5%	34.8%	32.8%	42.5%	42.9%
Actual/Projected Net Income%	36.9%	64.4%	49.9%	46.1%	41.7%	
Difference	12.4%	32.9%	15.1%	13.3%	-0.8%	

Tonnage and Revenue

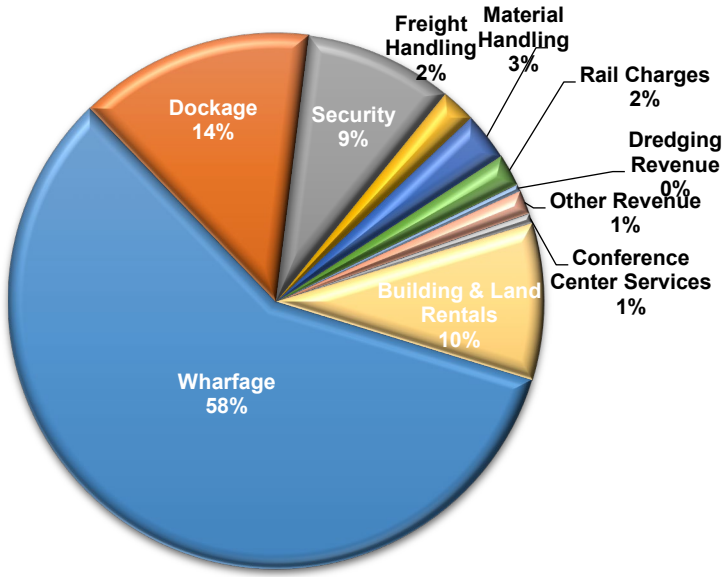
Tonnage History



- Total tonnage for 2025 is projected to show a slight decrease, primarily due to lower volumes in Refined Products and Agricultural Products.
- Crude Oil and LNG account for 87% of total throughput.
- Export volumes are expected to grow overall, with a year-to-date average of 2.36 million barrels per day.

2026
Revenue Detail

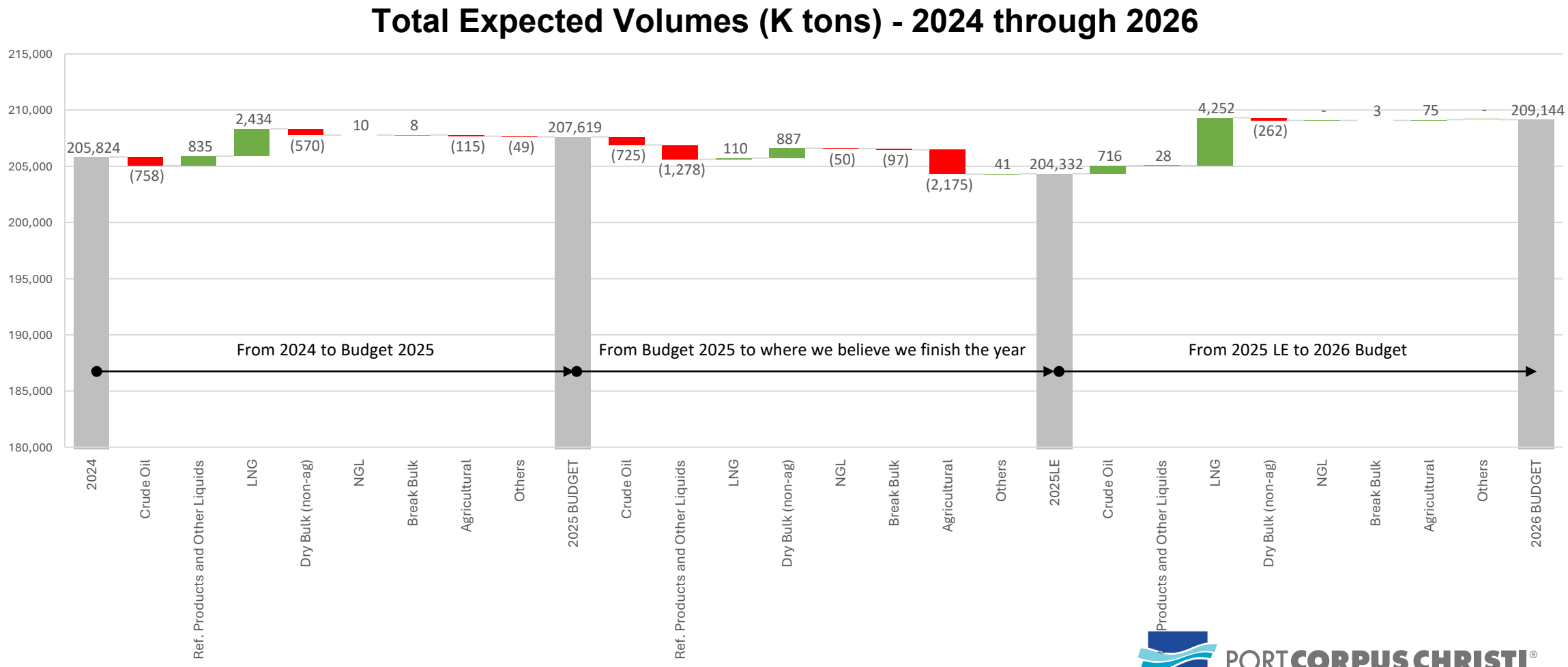
	2025B	2025P	2026B
Wharfage	$ 122,991,786	$ 127,939,387	$ 136,398,159
Dockage	$ 31,665,621	$ 32,789,396	$ 33,284,085
Building & Land Rentals	$ 23,718,710	$ 23,953,315	$ 22,173,147
Security	$ 18,936,659	$ 21,041,357	$ 20,933,249
Material Handling	$ 8,801,348	$ 8,625,912	$ 6,865,129
Freight Handling	$ 3,432,826	$ 5,264,054	$ 4,951,003
Rail Charges	$ 6,300,000	$ 7,113,535	$ 4,547,892
Other Revenue	$ 2,175,243	$ 2,359,741	$ 3,369,941
Conference Center Services	$ 260,500	$ 239,620	$ 1,353,000
Dredging Revenue	$ 2,393,763	$ 5,295,899	$ 1,000,000
Total Revenues	$220,676,456	$234,622,216	$234,875,604



- 2026 Shipping Revenues include a 5.50% PPI tariff adjustment.
- Expect continued favorable market share mix in 2026.
- Pet Coke handling volumes are projected to decline, reflecting a business slow down in the second half of 2026.
- Conference Center Services revenue will increase due to the reopening of the facility following an 11-month shutdown.

Throughput: 209.1 mln tons in 2026

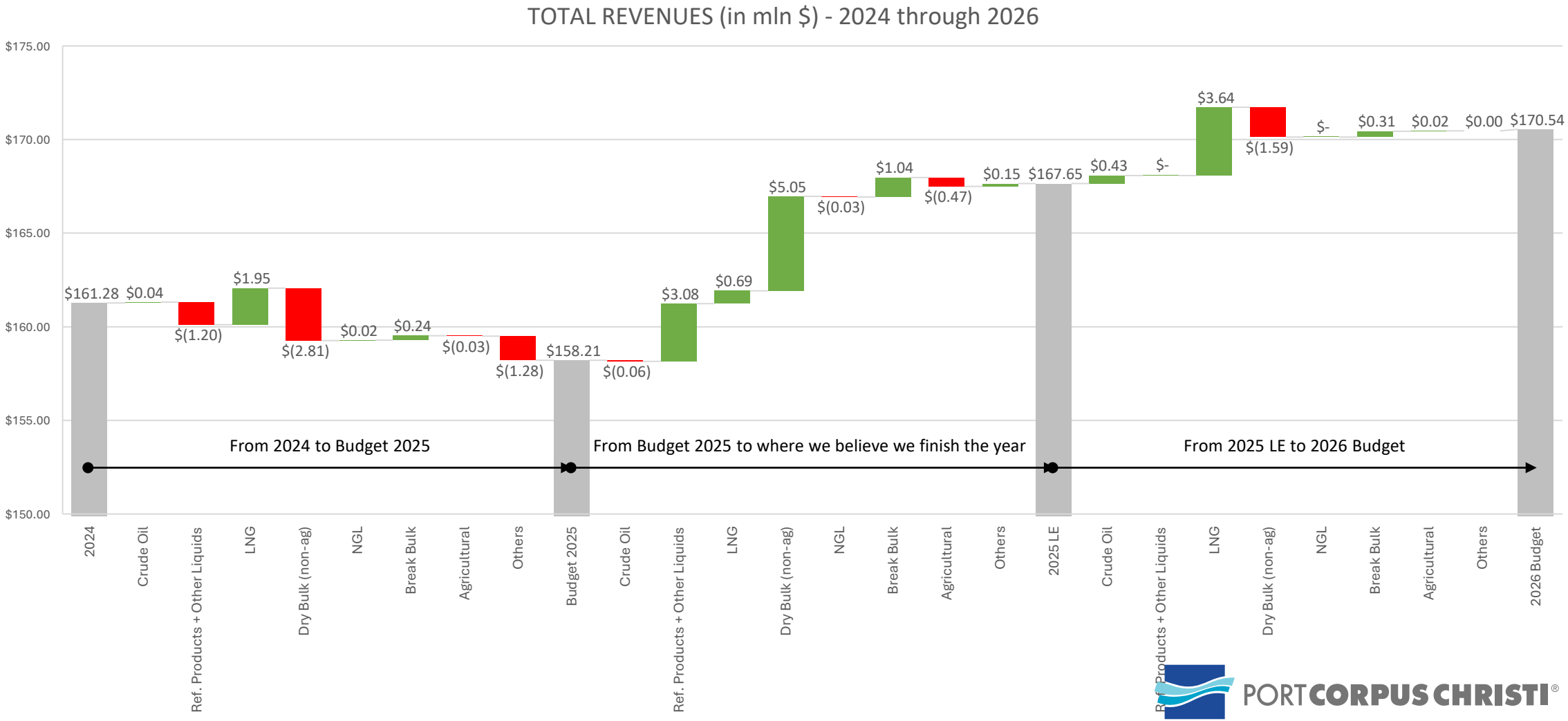
Total throughput is expected to increase to 209 mln tons after a slightly decrease in 2025. The growth in 2026 is driven by Cheniere expansion and small crude oil exports increase.



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Revenues: $ 170.5 mln in 2026

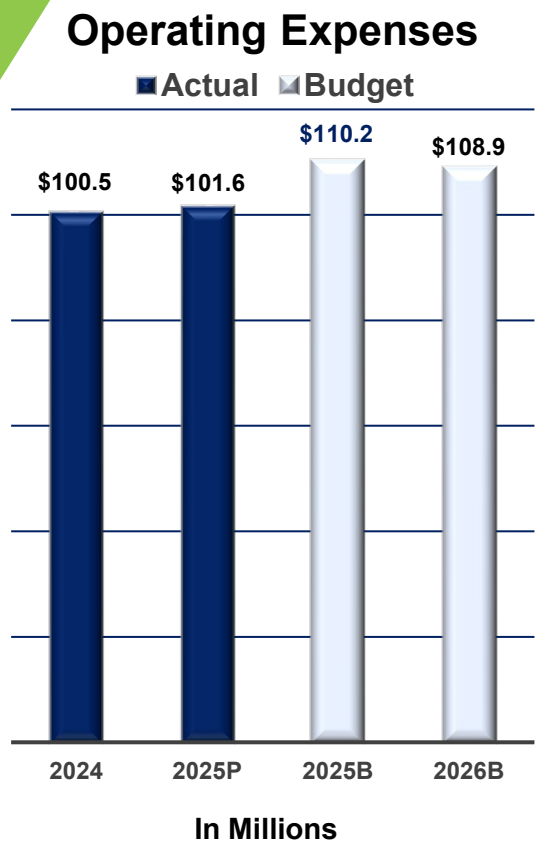
Total revenues in 2026 are expected to increase by 1.7%. The changes in product portfolio increased the total revenues in 2025, despite lower throughput. This trend is expected to continue in 2026.



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EXPENSES

Operating Expenses



2025 Expenses (Excluding Depreciation):

- Expected to be 8% below budget, driven by:
  - Lower maintenance expenses
  - Reduced insurance premiums
  - Decreased professional services spending

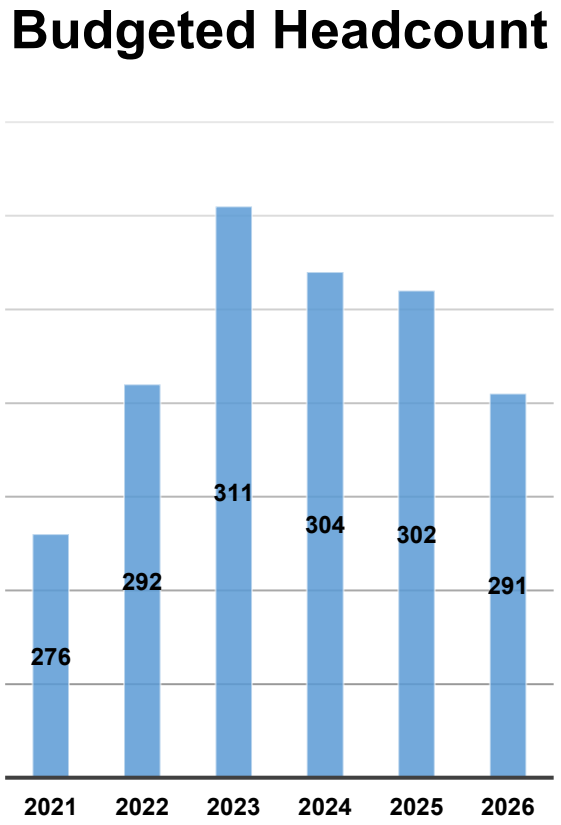
2026 Expense Outlook:

- Overall expenses expected to decrease compared to prior budget:
  - Net decrease in Employee Services, with a headcount reduction of 11
  - Compensation reflecting 2% COLA , annual merit increases, $840K Retirees COLA (2%).
  - IT expenses reduced due to GASB 96 financial reclassification to amortization
  - Continued decrease in insurance costs
  - Lower legal expenses
  - P&D capped at $5.25 million

Headcount

	Budget					
	2021	2022	2023	2024	2025	2026
CEO	3	4	4	2	2	2
General Counsel	1	1	1	0	0	0
COO	2	2	2	3	2	2
CFO	3	3	3	1	1	1
CEAO	3	2	2	2	2	2
CSSO	1	1	2	1	1	1
CTO	0	1	1	1	1	1
Planning	5	8	8	8	7	7
Commercial Business Development	3	4	5	5	5	4
Finance & Accounting	20	19	20	20	17	17
Compliance & Assurance	8	9	9	9	8	7
Real Estate	5	5	5	4	4	4
FTZ	1	1	1	1	1	1
IT	15	16	20	19	19	19
Human Resouces	7	6	7	8	8	8
Engineering	21	20	19	20	19	19
Channel Development	4	4	5	5	5	5
Environmental	10	11	13	12	11	9
Communications	5	7	7	7	7	5
Community Relations	3	4	6	6	6	5
Government Affairs	2	2	4	3	2	2
Operations	5	6	7	9	8	6
Safety	4	4	4	3	4	5
Harbormaster	10	10	10	10	10	10
Bulk Terminal	20	20	15	15	16	16
Asset Management	0	0	0	0	3	6
Maintenance	55	56	56	52	53	47
Emergency Mgmt	3	3	3	3	3	3
Security	57	63	72	75	77	77
Total	276	292	311	304	302	291
	2021	2022	2023	2024	2025	2026
Budget	276	292	311	304	302	291
Actual	242	255	271	269	264*	n/a

*As of 09.30.2025



- Since 2023, headcount budgets have been adjusted downward to reflect efficiency improvements and shifting operational needs.

Maintenance Expenses

Maintenance					
		2024A	2025P	2025B	2026B
	Maintenance Projects	$ 5,719,350	$ 10,215,314	$ 14,280,000	$ 15,775,000
	Dredging and DMPA	$ 7,266,682	$ 4,200,000	$ 4,200,000	$ 2,000,000
	Operations/Facilities/Maint	$ 3,456,693	$ 2,213,189	$ 1,990,839	$ 1,932,000
	Machinery	$ 3,209,924	$ 1,807,795	$ 1,882,000	$ 1,074,750
	Environmental Projects	$ 1,408,889	$ 632,143	$ 1,566,000	$ 1,063,001
	Fuels & Lubricants	$ 336,214	$ 434,542	$ 368,350	$ 538,000
	Marine Assets	$ 318,367	$ 329,907	$ 340,000	$ 460,000
	Waste Disposal/Janitorial	$ 284,836	$ 227,358	$ 213,100	$ 297,150
	Autos and Trucks	$ 251,726	$ 248,305	$ 267,580	$ 288,600
	All Other	$ 390,228	$ 392,198	$ 104,500	$ 603,569
	Total	$ 22,642,909	$ 20,700,751	$ 25,212,369	$ 24,032,070

- Maintenance costs are largely attributed to critical projects on Port infrastructure including oil, cargo and bulk docks as well as routine annual dredging.
- Environmental maintenance expenses focus primarily on waste disposal services to meet environmental requirements.

Key Maintenance Projects - 2026

Maintenance Project Title		2026	DEPT PM
OD11 Maintenance (24-020A)			ENG
OD10 Breasting Structure Repairs (24-019C3)			ENG
OD 8 Maintenance (24-019D)			ENG
OD4 Dock Maintenance (24-016B)			ENG
OD14 Barge Fender Panel Repairs			ENG
OD7 Breasting Structure Repairs (24-019C2)			ENG
Total Public Oil Docks	**$**	**5,150,000**	
Cargo Docks 14 and 15 Maintenance			ENG
Cargo Docks 1 & 2 Maintenance			ENG
Cargo Docks 3, 4 & 5 Demo			ENG
Cargo Dock 8 Crane Maintenance			BMT
Warehouse Overhead Door Replacements (annual, routine)			OPS
Total Public Cargo Docks	**$**	**3,350,000**	
IDIQ Fabrication			BMT
IDIQ Electrical - BMT			BMT
BD2 Conveyance spare parts			BMT
Shiploader spare parts			OPS
Bulk Dock 1 Maintenance			ENG
BD1 Crane - Annual maintenance & parts			BMT
IDIQ Painting - BMT			BMT
BD 3 Equipment Repairs			OPS
Total Bulk Terminal	**$**	**5,300,000**	
JFITC Surface Maintenance			ENG
Hillcrest Demolition			ENG
Transfer Facility Bay Door Replacement			AM
Utilize JFITC milling for surface improvements			OPS
Total Property & Bldgs	**$**	**1,975,000**	
Total Maintenance Projects	**$**	**15,775,000**	

Professional Services

Professional Services				
	2024A	2025P	2025B	2026B
Other ConsultingServices	$ 3,111,858	$ 3,002,773	$ 3,199,544	$ 4,278,244
Dredging Services	$ 950,442	$ 2,400,000	$ 2,648,870	$ 3,304,000
Legal Services	$ 2,559,684	$ 2,199,488	$ 2,785,000	$ 2,200,000
Environmental Services	$ 1,498,603	$ 1,800,000	$ 2,240,000	$ 1,989,000
Engineering Services	$ 993,308	$ 983,193	$ 915,000	$ 490,000
Accounting Services	$ 285,522	$ 184,997	$ 233,000	$ 248,800
Real Estate Services	$ 268,628	$ 195,833	$ 225,000	$ 195,000
All Other Professional Services	$ 34,419	$ 100,000	$ 102,500	$ 210,500
Total	$ 9,702,464	$ 10,866,284	$ 12,348,914	$ 12,915,544

Professional Services – Engineering

Project Title	2026
Professional service for baseline assessment of five docks per year. SA ($50k per dock)	
Cathodic Protection Assessment to be completed by consultant TBD	
LWG- Consulting Services	
All Other	
TOTAL ENGINEERING PROFESSIONAL SERVICES	**$ 490,000**

Professional Services – Channel Development

Project Title	2026
Dave Miller and Assoc. - La Quinta Expansion Feasibility Study - Est from consultant	
NEW: Qrtrly Hydrographic Surveys - Federal Channel	
Oil Docks- Surveys	
Annual Sediment Testing, Inspections, Surveys/Soundings -OD 1, 2, 15, 50	
NEW: In-house Dredging Operations/Evaluation Study (vendor TBD)	
USACE - Civil Work Permits (6 permits x $19,500)	
NEW: Pre-hurricane Side Scan Surveys	
Cargo Docks- Surveys	
EPIC Terminal (Inspection, Sediment Testing, Survey)	
Bi-Annual Rincon Surveys	
All Other	
TOTAL CHANNEL DEVELOPMENT PROFESSIONAL SERVICES- DREDGING	**$ 3,304,000**

Professional Services – Environmental

Functional Area	Scope Description	2026
Compliance	Property Due Diligence-Phase I & Phase II	
Compliance	Air Monitoring Network O&M	
Compliance	Remediation and Site Closure at La Quinta Pipeline Release	
Compliance	Mobile Air Monitoring in Port Area On Call	
Compliance	BD-3 Air Permit Compliance for VCU	
Compliance	Annual Spill Management On Call	
Compliance	EMS Internal / Lead Auditing	
Compliance	NEW: Waste Audit	
Compliance	Stevedore Scorecard Engagement/Workshops	
Compliance	Wastewater Permit Renewals/Amendments at Bulk Terminal	
COMPLIANCE PROFESSIONAL SERVICES- TOTAL		**$ 1,104,000**
Regulatory Support	Environmental Surveys	
Regulatory Support	Permitting PM Contract	
Regulatory Support	General Air Permitting Support Services	
Regulatory Support	Wastewater Permit Renewals/Amendments at Bulk Terminal	
REGULATORY SUPPORT PROFESSIONAL SERVICES- TOTAL		**$ 635,000**
Strategic Enviro Initiatives	NEW: Customer/Stakeholder Engagement on Environmental Best Practices	
Strategic Enviro Initiatives	NEW: Noise Study to Support NMFS Programmatic Consultation	
Strategic Enviro Initiatives	General Emissions Inventorying Support	
Strategic Enviro Initiatives	NEW: Habitat Creation - Insetting Credit Study	
STRATEGY ENVIRO INITIATIVE PROFESSIONAL SERVICES-TOTAL		**$ 250,000**
	Total Environmental Professional Services	**$ 1,989,000**

Other Consulting Services- CBD, Comms

Cost Element	Department	Consultant Name (if known) or scope of work	2024 Actual	2025 Budget	2026 Budget
5169- Other	Commercial Business Dev	Acretio, LLC.			
5169- Other	Commercial Business Dev	Cross-National Advisory Partners			
5169- Other	Commercial Business Dev	Rodrigue- Jean-Paul			
		Total CBD	**$135,301**	**$135,044**	**$170,044**
5169- Other	Communications	Morehead Dotts Rybak (MDR)			
5169- Other	Communications	Burson Cohn & Wolfe (BCW)			
5169- Other	Communications	Legend Labs			
5169- Other	Communications	Altitude Media			
		Total Communications	**$ 448,491**	**$ 400,000**	**$ 455,000**

Other Consulting Services- GA

Cost Element	Department	Consultant Name (if known) or scope of work	2024 Actual	2025 Budget	2026 Budget
5169- Other	Govt Affairs	Cassidy & Associates			
5169- Other	Govt Affairs	Valiant Strategies			
5169- Other	Govt Affairs	Erben & Yarbrough & Associates			
5169- Other	Govt Affairs	Berlanga Business Consultants			
5169- Other	Govt Affairs	Hance Scarborough, LLP			
5169- Other	Govt Affairs	Gateway Partners			
5169- Other	Govt Affairs	Pathfinder Public Affairs			
5169- Other	Govt Affairs	HillCo Partners			
		Total Government Affairs	**$ 897,486**	**$ 1,069,500**	**$ 1,111,000**

Other Consulting Services- Strategy

Cost Element	Department	Consultant Name (if known) or scope of work	2024 Actual	2025 Budget	2026 Budget
5169- Other	CSSO	Development of Strategic GIS-based Decision Support Tools			
5169- Other	CSSO	Phase II of Port-wide Vulnerability Index development			
5169- Other	Planning	JFC Truck Scheduling System Development			
5169- Other	Planning	IDIQ task order with TAMUCC/CBI for Unmanned Aerial System (UAS)			
5169- Other	Planning	Imagery services			
5169- Other	Planning	GIS Services			
5169- Other	Planning	Economic Impact Analysis			
5169- Other	Planning	GIS server upgrades and configuration			
		Total Strategy and Sustainability	**$ 89,142**	**$ 765,000**	**$ 969,200**

Other Consulting Services- Security & Ops

Cost Element	Department	Consultant Name (if known) or scope of work	2024 Actual	2025 Budget	2026 Budget
5169- Other	Port Security	Del Carmen Consulting			
5169- Other	Port Security	Transportation Tech. Associates (Jeff Brown)			
		Total Security Services	**$ 41,500**	**$ 47,000**	**$ 47,000**
4159- Other (Direct)	HMO	Waterway Planning Study			
4159- Other (Direct)	HMO	Fog Prediction/GIS Modeling			
4159- Other (Direct)	HMO	Maritime Investigative Services (Mike Usher)			
5169- Other	Asset Management	Trimble/Cityworks			
5169- Other	Asset Management	ISO 55001 Audit			
5169- Other	Asset Management	Roof Consultant - Transfer Facility			
5169- Other	Engineering	USIC - 811 calls and other misc permits			
5169- Other	Port Ops	Riben Marine (Jay Rivera)			
5169- Other	Port Ops	Lanier & Associates (on-call services)			
5169- Other	Port Ops	Priority Power Management LLC (formerly Thomas Engineering)			
		Total Security & Operations	**$ 227,175**	**$ 195,000**	**$ 784,500**

Other Consulting Services- Misc

Cost Element	Department	Consultant Name (if known) or scope of work	2024 Actual	2025 Budget	2026 Budget
5169- Other	CEAO	Marlin Blue			
5169- Other	CEAO	Kelly Hart & Hallman LLP			
5169- Other	CFO	Meeder Public Funds			
5169- Other	CFO	Estrada Hinojosa			
5169- Other	CFO	Moody's Credit Agency			
5169- Other	CFO	Morehead Dotts Rybak (MDR) - ACFR Printing			
5169- Other	Community Relations	CCS Onshore Grant (Project Number 22800A) Consultant to conduct Workforce Development Quality of Place Assessment			
5169- Other	Community Relations	CCS Onshore Grant (Project Number 22800A) Community Engagement Consultant			
5169- Other	Community Relations	EPA Grant (learning lab/curriculum) - Operational Services Deployment (31% cost share - 69% reimb)			
5169- Other	Community Relations	CCS Onshore Grant (Project Number 22800A) Develop curriculum and lab experience related to CCS			
5169- Other	Community Relations	CCS Onshore Grant (Project Number 22800A) Purchase multiple IT-related items to support the existing Port-Able Learning Lab; to be purchased by Learning Undefeated			
5169- Other	COO	Continuous Process Improvement Initiatives			
5169- Other	COO	Captain Kershaw (Mike) - Martitime Consulting			
5169- Other	EAB	Testing and Diagnostics for EAB Control Systems			
5169- Other	FTZ	FTZ Seminar			
5169- Other	PCCA Commission	Weaver & Tidwell, LLP.			
		Total Miscellaneous	**$ 234,387**	**$ 303,000**	**$ 876,500**

P&D – Already Committed

2026 P&D Commitments		
2026 Commitments	**Status**	**Amount**
South Texas Military Housing LLP- CNATRA (Year 2 of 2)	non-recurring	$ 250,000
Texas State Aquarium	non-recurring	$ 250,000
Valero Texas Open	non-recurring	$ 119,000
Chamber Dues (Surrounding Communities)	non-recurring	$ 39,250
AAPA	recurring	$ 85,000
Adopt a Schools	recurring	$ 100,000
Education Grant	recurring	$ 100,000
Corpus Christi Hooks	recurring	$ 45,000
Coastal Bend Air Quality Partnership	recurring	$ 90,000
Coastal Bend Bays Estuaries	recurring	$ 90,000
Commercial Business Development	recurring	$ 250,000
Corpus Christi Downtown Management District	recurring	$ 50,000
Corpus Christi Regional Economic Development Corporation	recurring	$ 300,000
Del Mar College- San Patricio Scholarship	recurring	$ 100,000
Learning Undefeated	recurring	$ 350,000
Livestock Shows	recurring	$ 150,000
Port- Tree-For-All	recurring	$ 100,000
Robstown Area Development Corporation	recurring	$ 100,000
Robstown Improvement Development Corporation	recurring	$ 25,000
San Patricio Economic Development Corporation	recurring	$ 165,000
South Texas Institute for the Arts (Installations)	recurring	$ 25,000
South Texas Military Task Force	recurring	$ 75,000
Texas A&M Corpus Christi Scholarship	recurring	$ 100,000
Texas A&M Pollution Prevention	recurring	$ 127,000
Texas Assoication of Business	recurring	$ 40,000
Texas Ports Association	recurring	$ 25,000
United Corpus Christi Chamber of Commerce	recurring	$ 70,000
United Way of the Coastal Bend (Staff Matching)	recurring	$ 50,000
Total		**$ 3,270,250**

Administrative Expenses

Administrative Expenses				
	2024A	2025B	2025P	2026B
Public Relations	$ 253,107	$ 480,950	$ 446,113	$1,192,950
Travel	$ 442,869	$ 790,366	$ 804,801	$ 863,753
Business Communications	$ 385,560	$ 463,150	$ 446,113	$ 456,800
Dues & Subscriptions	$ 316,094	$ 465,020	$ 425,328	$ 408,905
Supplies	$ 206,737	$ 229,600	$ 257,737	$ 300,015
All Other Administrative Expenses	$ 273,611	$ 183,125	$ 110,343	$ 191,801
Total	$1,877,978	$2,612,210	$ 2,490,435	$3,414,224

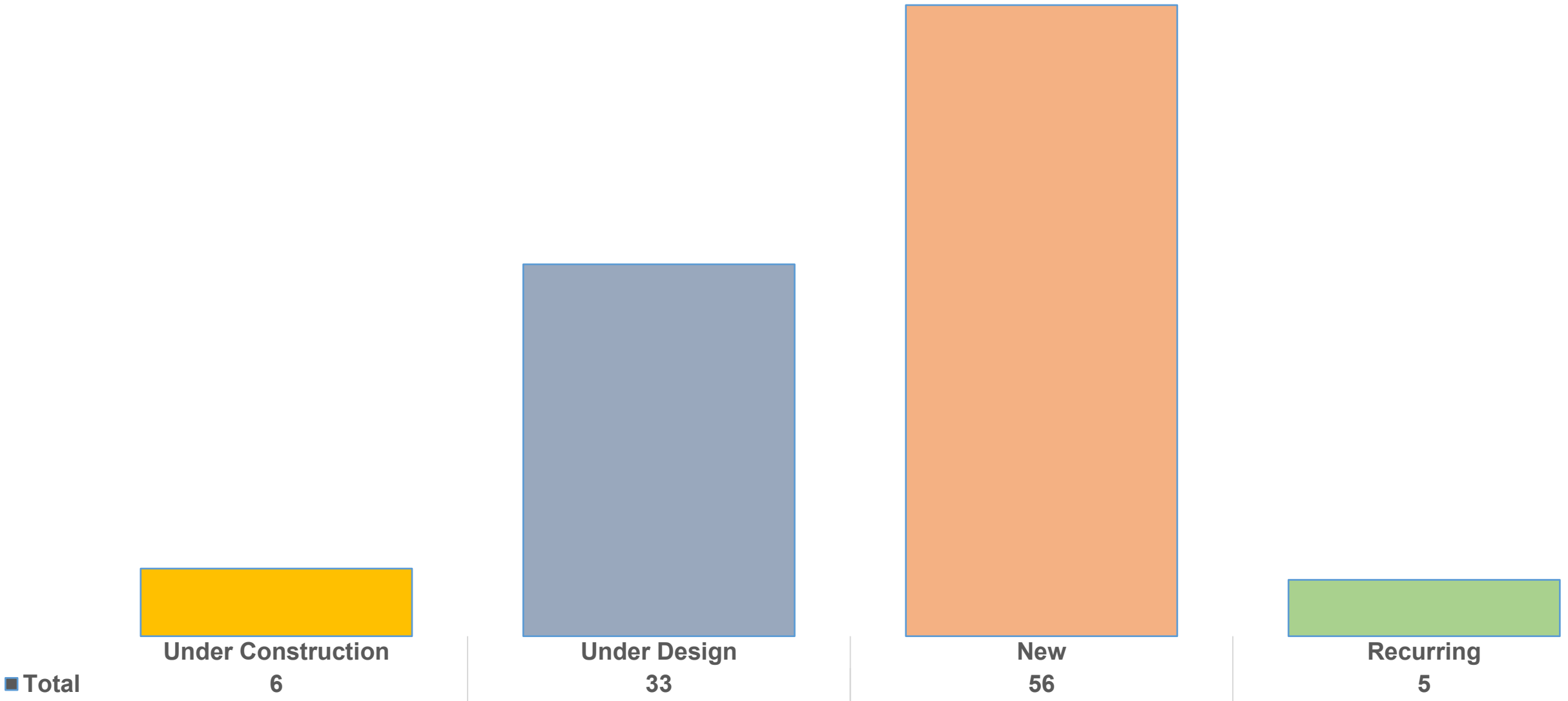
- Public Relations are business and community related costs for Emergency Mgmt full scale exercises, community outreach events, boat tours, annual customer holiday event, annual customer golf tournament, and all other non-sales public relations.
- 2026 Public Relations budget includes $725K of costs relating to the EPA Clean Port Grant which will offer industry-related curriculum and scholarships for local institutions. Applicable grant reimbursement reflected in 2026 “All Other Revenue”.
- All Other includes customer entertainment and promotional items, postage and bank fees

CAPITAL SPENDING

2026 Capital Budget

Total Capital Budget - $139,804,688 (100 projects)

Budget Breakdown - by Responsible Department / # of Projects

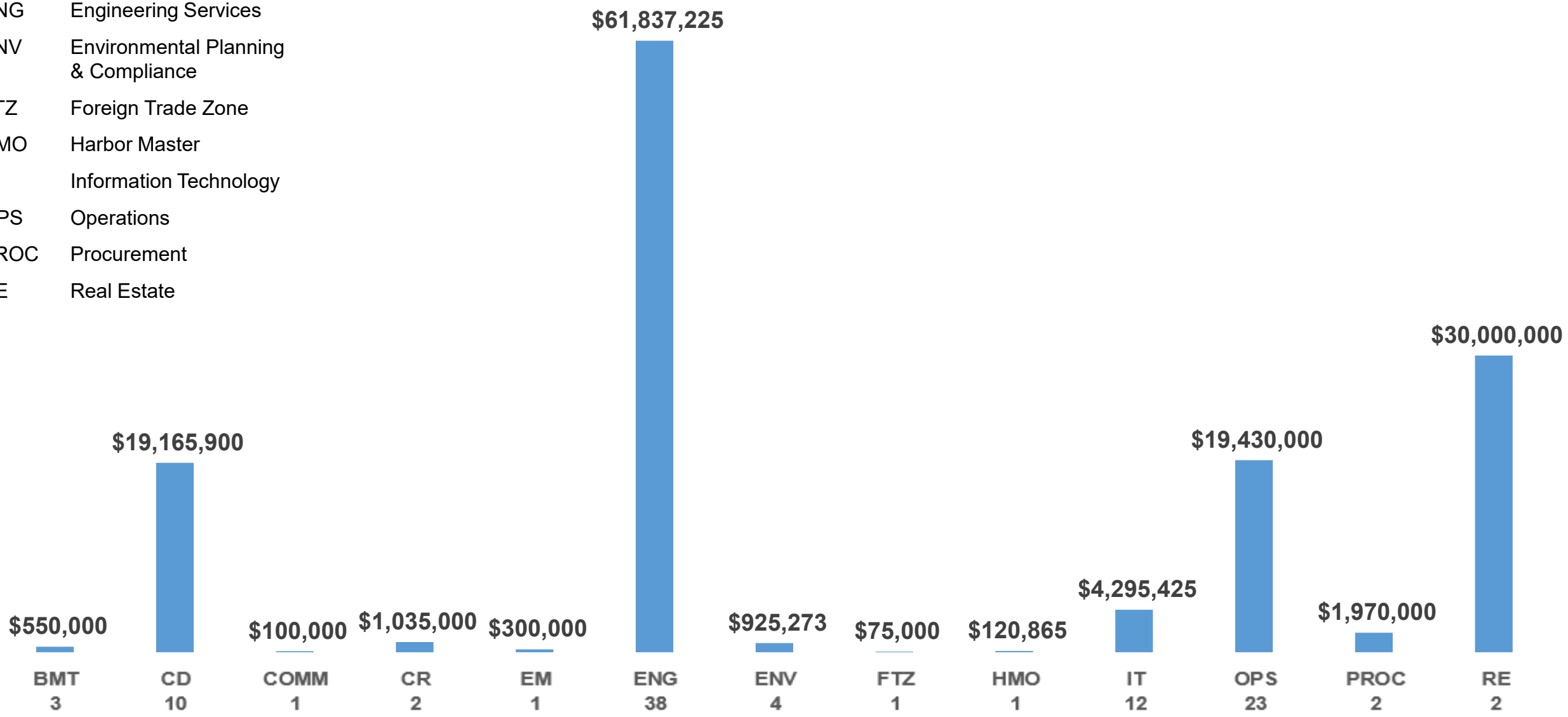


2026 Capital Budget

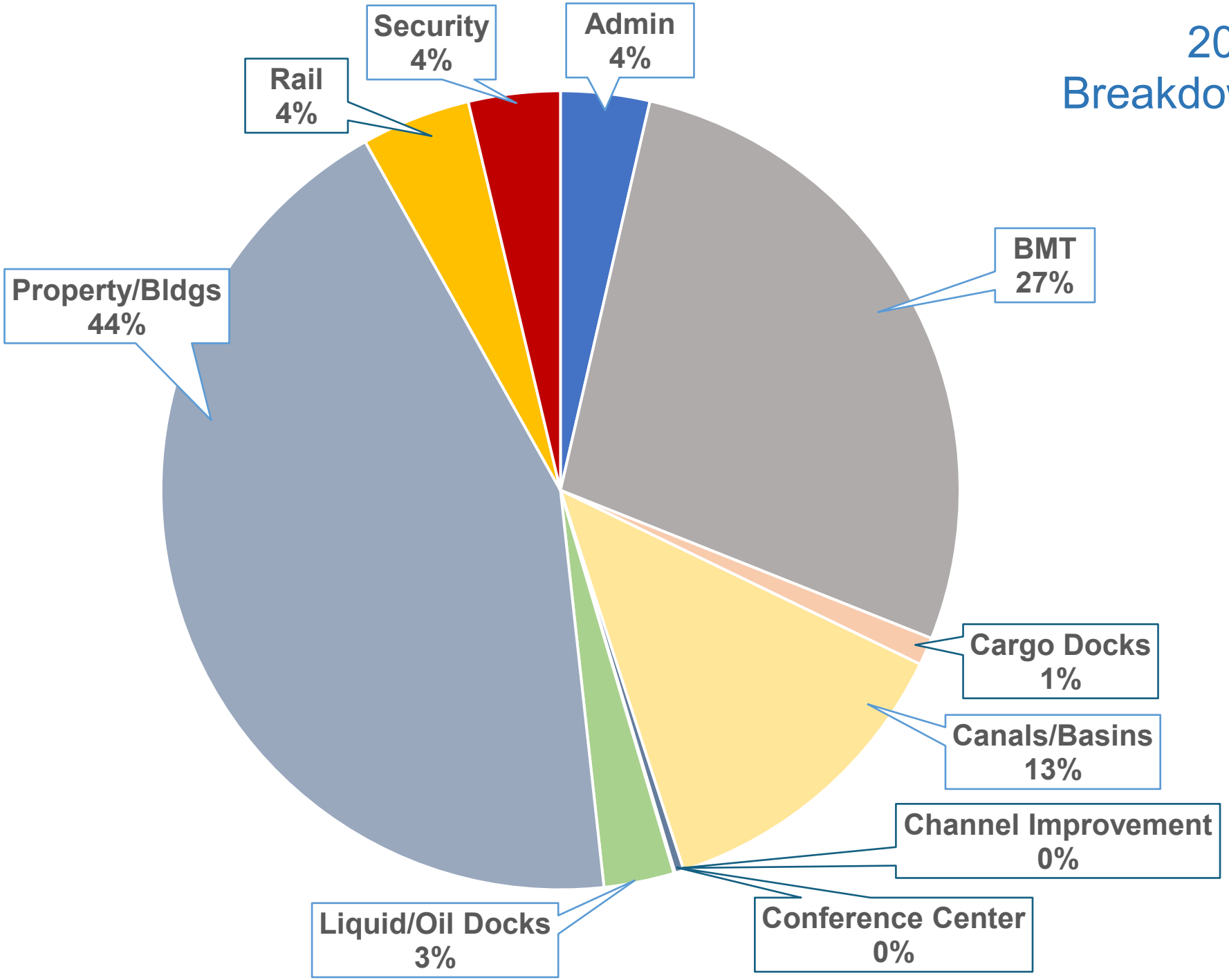
Total Capital Budget - $139,804,688 (100 projects)

Budget Breakdown - by Responsible Department / # of Projects

BMT	Bulk Materials Terminal
CI	Channel Infrastructure
COMM	Communications
CR	Community Relations
ENG	Engineering Services
ENV	Environmental Planning & Compliance
FTZ	Foreign Trade Zone
HMO	Harbor Master
IT	Information Technology
OPS	Operations
PROC	Procurement
RE	Real Estate



2026 Capital Budget Breakdown by Location/Category



- Admin
- BMT
- Cargo Docks
- Canals/Basins
- Channel Improvement
- Conference Center
- Liquid/Oil Docks
- Property/Bldgs
- Rail
- Security

Capital Budget Projects

	Status	Project Title	Total Project Cost Estimate	Estimated Cost to Complete	Prior Year Costs	2026	2027	2028
		Security						
1	UD	Southside Marine Center - Phase IV (Building, Utilities, Parking Lot, Sidew alk)						
2	UD	Southside Marine Center - Phase V (Boat Slip & Site Impvts)						
3	UD	Security Command Center AV						
4	UD	Security Command Site Improvements						
5	N	Drone Detection System						
6	N	Al Speight Laydow n Yard - Security Lighting/Cameras						
7	N	Rincon West laydow n yard - lighting and cameras						
8	N	Tactical Firearms Training Facility						
9	N	Symphony Dispatch Radio						
10	N	Rapid Deployable Elevated video surveillance systems						
11	N	Security Infrastructure Maintenance & Sustainability						
12	N	Watch Guard In-care Video System Upgrade						
13	N	New Harbor Bridge - Netw ork Infrastructure						
		Total Security	**25,982,413**	**24,761,677**	**1,220,736**	**5,187,377**	**18,314,800**	**1,500,000**
		Cargo Docks						
14	UD	Cargo Dock 8 - Increase Structural Capacity						
15	UD	Cargo Dock 10 (Design only)						
16	N	Conceptual Design for Container Dock at CD 8/14/15						
17	N	CD 14/15 Pavement demolition and reinstallation						
18	N	Cargo Dock 14 Ventilation Replacement						
19	N	Shore Power Feasibility Study						
		Total Cargo Docks	**15,510,000**	**14,825,000**	**685,000**	**1,575,000**	**6,250,000**	**7,000,000**

STATUS LEGEND	
N	New Project / Not Started
UD	Under Design
UC	Under Contract / Construction
R	Recurring Project

Capital Budget Projects

	Status	Project Title	Total Project Cost Estimate	Estimated Cost to Complete	Prior Year Costs	2026	2027	2028
		Oil Docks						
20	UD	Oil Dock 3 South - Marine Loading Arms						
21	UD	Oil Dock 3 North - Improvements						
22	UD	Avery Fire Suppression System Improvements						
23	UD	Avery Back-up Generators						
24	UD	Oil Dock 2 Improvements						
25	UD	LD 17 - Northbank Dock - (dock only)						
26	UD	LD 17 - Northbank Liquid Dock (dredging)						
27	UD	Tule Lake Terminal Mitigation (for LD 17)						
28	UD	OD 14 Deepening Phase 1 (Dock)						
29	UD	OD 14 Deepening Phase 1 (Dredging)						
30	UD	Oil Dock 15 Deepening (Dock only)						
31	UD	Oil Dock 15 Mooring Point						
32	UD	Oil Dock 15 Deepening (dredging)						
		Total Oil Docks	**126,007,996**	**123,543,273**	**2,464,723**	**3,975,273**	**23,350,000**	**31,200,000**

STATUS LEGEND	
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Capital Budget Projects

	Status	Project Title	Total Project Cost Estimate	Estimated Cost to Complete	Prior Year Costs	2026	2027	2028
		Bulk Materials						
33	UC	BMT Conveyance and Shiploader Rehab						
34	UC	BMT Permanent Handling Equipment (CB1, 10, 11, 12) (TxDOT grant)						
35	UC	BMT Electrical Equipment (TxDOT grant)						
36	UC	BMT Upland Improvements - Ph A (pad/road impvts)						
37	UD	BMT Upland Improvements - Ph B (bypass rail) (TxDOT grant)						
38	UD	BMT - New rail dump (feasibility/engineering)						
39	UD	BMT Wash Bay Facilities						
40	UD	BMT Landside Civil (TxDOT grant)						
41	UD	Bulk Dock 4						
42	UD	Bulk Dock 4 - Bulkhead						
43	UD	Bulk Dock 4 Dredging						
44	UD	BMT New Conveyance Equipment (CB20 & CB21)						
45	N	BMT Bulkhead (TxDOT grant)						
46	N	Purchase - Shiploader Scope Scope Stands						
47	N	Shiploader Scope VFD Upgrades						
48	N	BMT Concrete Road Replacement						
49	N	BMT Rail Dump Basement Portable Pump						
50	N	Purchase of Dust Suppression Systems						
51	N	BD1 Purchase/Installation of Yokohama fenders						
52	N	BD1 Conveyor VFD and Electrical Upgrades						
		Total Bulk Materials	**229,092,299**	**221,720,325**	**7,371,974**	**38,365,225**	**14,350,000**	**8,800,000**

Capital Budget Projects

	Status	Project Title	Total Project Cost Estimate	Estimated Cost to Complete	Prior Year Costs	2026	2027	2028
		Canals & Basins						
53	UD	Tule Lake DMPA Levee Raise						
54	UD	Good Hope DMPA Cell I Levee Raise						
55	UD	Ingleside Terminal DMPA Expansion						
56	UD	Industrial DMPA						
57	UD	La Quinta Upland Buffer / DMPA 14						
58	UD	CCSC CIP - Viola Turning Basin Bulkhead Improvement						
59	UD	Lexington Turning Basin						
60	N	Suntide DMPA Levee Raise						
61	N	DMPA 6 (outer Harbor) Levee Raise						
62	N	Harbor Island BU sites						
63	N	BU6 Stabilization						
64	N	Indian Point Habitat Creation (concept/design)						
65	N	Lexington Turning Basin - Bulkhead walls						
66	N	Lexington Turning Basin - old bridge support demolition						
67	N	Shoreline Protection/Restoration (Port A Rock Groin/Shoreline)						
		Total Canals & Basins	**245,031,190**	**240,370,070**	**4,661,120**	**17,944,700**	**62,272,810**	**77,626,810**

STATUS LEGEND	
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R	Recurring Project

Capital Budget Projects

	Status	Project Title	Total Project Cost Estimate	Estimated Cost to Complete	Prior Year Costs	2026	2027	2028
		Property & Buildings						
68	R	Property Acquisition - Strategic						
69	R	Property Acquisition - Sustaining						
70	UC	Rincon A Bulkhead						
71	UC	Harbor Island Fence Improvements						
72	UD	Sam Rankin Reconstruction						
73	UD	Southside Storm Water Capital Improvements						
74	UD	Nueces Bay Shoreline -Phase II (Grant)						
75	UD	New Maintenance Facility						
76	UD	Stroman security station canopy						
77	N	HMO Transition to EAB						
78	UD	Viola Pavement Improvements						
79	UD	Avery Point Pavement Improvements						
80	UD	Harbor Point						
81	UD	Portwide Generators (Avery, Viola, BMT East, Ave F)						
82	N	Greenfield Laydown Yard-rail connection/yard (22 acre site)						
83	N	New Maintenance Facility (IT/Security needs)						
84	N	New Maintenance Facility FFE						
85	N	Avery security station and canapy						
86	N	EAB Backup Gas Line						
87	N	Southside Laydown - structural capacity improvements						
88	N	EAB Force Main						

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Capital Budget Projects

	Status	Project Title	Total Project Cost Estimate	Estimated Cost to Complete	Prior Year Costs	2026	2027	2028
		Property & Buildings- cont'd						
89	N	HHR - Inner Harbor/Northside (design only)						
90	N	Port Transfer Shed Roof Repair and Canopy Replacement						
91	N	Joe Fulton Intersection Lighting						
92	N	Permian Yard Warehouse and Rail Spur						
93	N	Laydown Surface Improvements						
94	N	Southside Temporary Warehouse						
95	N	Nueces Bay Shoreline - Phase III						
96	N	Salt Tolerant Vegetation Pilot Study, Research & Implementation						
97	N	Northside Stormwater Improvements (along Navigation)						
98	N	Harbor Island Road Bollards & Access Control						
99	N	Southside Navigation Blvd Waterline						
100	N	CD 14 Ventilation Replacement						
101	UD	Mike Carrell right turn improvements						
		Total Property & Buildings	**148,292,000**	**146,219,000**	**2,073,000**	**60,972,000**	**40,875,000**	**47,737,000**

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Capital Budget Projects

	Status	Project Title	Total Project Cost Estimate	Estimated Cost to Complete	Prior Year Costs	2026	2027	2028
		Railroads						
102	UD	Southside rail upgrades						
103	UD	PCCA Inland Rail Terminal (aka Mega Railyard)						
104	UD	Rincon Rail Improvements						
105	N	East Transfer Station Rail Beam Rehab						
106	N	Rail Facility Locomotive Charging Stations						
107	N	Rincon West Laydown Yard Additional Track						
		Total Railroads	**519,230,000**	**516,955,000**	**2,275,000**	**6,175,000**	**10,380,000**	**3,800,000**
		Conference Center						
108	N	Conference Center Equipment						
		Total Conference Center	**75,000**	**75,000**	**0**	**75,000**	**0**	**0**

STATUS LEGEND	
N	New Project / Not Started
UD	Under Design
UC	Under Contract / Construction
R	Recurring Project

Capital Budget Projects

	Status	Project Title	Total Project Cost Estimate	Estimated Cost to Complete	Prior Year Costs	2026	2027	2028
		Administration						
109	R	IT Capital Projects						
110	R	Vehicles and other Mobile Equipment - Maint/Safety/ Asset Mgmt						
111	R	Vehicles- PD						
112	R	Maintenance/BMT Equipment						
113	N	F5 BigIP VE Better Bundle						
114	N	Rubrick 7408 Foundation EDT 3yr						
115	N	PCCA Fiber Extension						
116	N	PCCA 5G Network						
117	N	Drone upgrades (rail/dock)						
118	N	PortofCC Website Design and Development						
119	N	EPA Clean Ports Grant - Curriculum Development						
120	N	EPA Clean Ports - 51' Learning Lab						
121	N	Fuel Management System for Fuel Islands						
122	N	Air Gap Sensor Installation on Harbor Bridge						
123	N	Port Facilities Emergency Notification System						
		Total Administration	**5,110,113**	**5,610,113**	**0**	**5,035,113**	**575,000**	**0**
		Channel Projects						
124	N	CCSC Cut A Barge Lanes						
125	N	CCSC Cut A Queing Area						
		Total Channel Projects	**9,000,000**	**9,000,000**	**0**	**500,000**	**3,000,000**	**3,500,000**
		TOTAL CAPITAL PROJECTS	**$ 1,323,331,011**	**$ 1,303,079,458**	**$ 20,751,553**	**$ 139,804,688**	**$ 179,367,610**	**$ 181,163,810**

STATUS LEGEND	
N	New Project / Not Started
UD	Under Design
UC	Under Contract / Construction
R	Recurring Project

CASH POSITION

Cash Position – 2026-28

	2026	2027	2028
Total Cash Reserve Funds Available, Beginning of Period	$ 341,154,707	$ 326,740,105	$ 274,781,003
Less Non-discretionary Funds:			
Operating Reserve	(68,068,859)	(70,094,097)	(72,162,690)
Contingency Reserve	(10,000,000)	(10,000,000)	(10,000,000)
2015 Bond Early Repayment Reserve	(60,000,000)	(60,000,000)	(60,000,000)
Self Insurance Reserve	(5,000,000)	(5,000,000)	(5,000,000)
Debt Service Reserve	(13,635,584)	(13,078,084)	(12,499,584)
Total Non-discretionary Funds	(156,704,443)	(158,172,181)	(159,662,274)
Discretionary Reserves Available, Beginning of Period	$ 184,450,264	$ 168,567,924	$ 115,118,729
Sources:			
Net Income	90,875,795	89,241,335	87,544,258
Add: Depreciation	34,949,603	38,444,563	42,289,020
Operating Cashflow	125,825,398	127,685,898	129,833,278
Awarded Grant Proceeds	10,000,000	10,000,000	10,000,000
Capital Recovery - Customers	-	-	-
Total Sources	135,825,398	137,685,898	139,833,278
Total Available Resources	320,275,662	306,253,822	254,952,007
Uses:			
Land Acq	(30,000,000)	(15,000,000)	(15,000,000)
All Other Capital Projects	(110,000,000)	(164,000,000)	(166,000,000)
	-	-	-
Total Capital Projects	(140,000,000)	(179,000,000)	(181,000,000)
2015 Debt Repayment			
Principal Debt Service	(10,240,000)	(10,645,000)	(11,085,000)
Total Uses	(150,240,000)	(189,645,000)	(192,085,000)
Net Source(Use) of Discretionary Reserves	(14,414,602)	(51,959,102)	(52,251,722)
Discretionary Reserves Available, End of Period	$ 170,035,662	$ 116,608,822	$ 62,867,007
Total Cash Reserve Funds Available, End of Period	$ 326,740,105	$ 274,781,003	$ 222,529,281

Series 2015 Outstanding Bond Balance	(67,335,000)
Series 2018A Outstanding Bond Balance	(83,725,000)
Series 2018B Outstanding Bond Balance	(101,100,000)
Total Debt Service Outstanding 12.31.25	(252,160,000)

- Strong starting cash position heading into 2026
- Capital spending variability is a significant factor impacting the final cash balance
- Frost Line of Credit (LOC) of $75M offers a potential short-term liquidity cushion