



PORTCORPUS CHRISTI®

- NEWS RELEASE -

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Port of Corpus Christi Secures Funding in the U.S. Army Corps of Engineers' FY2018 Work Plan

Corpus Christi, TX, USA – The Port of Corpus Christi achieved yet another milestone with today's release of the U.S. Army Corps of Engineers (Corps of Engineers) FY'18 Work Plan. Included in the Corps of Engineers' navigation construction budget was nearly \$23 million for the Corpus Christi Channel Improvement Project (CIP) designed to deepen and widen one of the nation's busiest waterways.

"As evidence of our positive working relationship with the Army Corps of Engineers, their 2018 Work Plan further moves our most important critical infrastructure project to fruition and will ultimately increase exports of American energy to our allies and trading partners around the world." **said Sean Strawbridge, Port of Corpus Christi CEO.**

Earlier this year, the Administration's Fiscal Year 2019 Budget for the Army Corps of Engineers Civil Works allocated \$13 million in funding for the Port of Corpus Christi's CIP. The additional \$23 million in Work Plan monies fully funds the second of six contracts and extends the project construction from the entrance in the Gulf of Mexico to Redfish Bay. Anticipated completion of the entire project is projected for 2021-2022 and is estimated to increase exports of U.S.-produced energy by nearly \$40 billion while increasing the fluidity and safety of vessel traffic.

"The Port of Corpus Christi is proud to play a leading role as the country's largest energy export port. We anticipate further federal support and funding in the coming years and today is a great start toward maximizing our full potential," **said Charles W. Zahn, Jr., Port of Corpus Christi Commission Chairman.**

About Port Corpus Christi

As the leading U.S. Crude Oil export port and a major economic engine of Texas and the nation, the Port of Corpus Christi is the 4th largest port in the United States in total tonnage. Strategically located on the western Gulf of Mexico with a 36-mile, 47 foot (MLLW) deep channel, Port Corpus Christi is a major gateway to international and domestic maritime commerce. The Port has railroad and highway network connectivity via three North American Class-1 railroads and two major interstate highways. With a staff overseen by its seven member commission, Port Corpus Christi is "Moving America's Energy."

<http://www.portcorpuschristi.com/>

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