



PORT CORPUS CHRISTI®

- NEWS RELEASE -

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Port of Corpus Christi Included in the President's Proposed FY20 Budget for \$53M

Corpus Christi, TX, USA – For the second year, the Port of Corpus Christi's Ship Channel Improvement Project (CIP) was included in the President's Budget for U.S. Army Corps of Engineers (USACE) Coastal Navigation Construction that was released Monday by the White House. The Port of Corpus Christi is the only Texas port included in the President's proposed budget.

"We are pleased with the Administration's recognition of the importance of the Corpus Christi Ship Channel Improvement Project by including it in the budget again this year," said **Sean Strawbridge, Chief Executive Officer for the Port of Corpus Christi**. "Investing in infrastructure, balancing trade, and achieving energy independence is front and center to the Administration's agenda and clearly this project checks all those boxes."

The proposed budget includes \$53,313,000 in funding for the Port of Corpus Christi's CIP in the USACE Civil Works budget. The CIP received \$13 million in the 2019 federal budget, \$23 million in the 2019 USACE Work Plan, and \$59 million in the USACE 2020 Work Plan, in addition to the \$132 million the Port of Corpus Christi has contributed to the CIP project.

"I was excited we were able to secure so much funding this past year for the Port's Channel Improvement Project, because the Port of Corpus Christi is vital not just to economic growth in our region but also for the strategic interests of our nation," said **Congressman Michael Cloud**. "The additional support announced today in the President's budget proposal is very encouraging, and I will continue working with Port leadership, Congress, and the Administration throughout the budget process to make sure this important project remains a priority."

"This project is critical to reaching our nation's energy goals, and we are proud to be playing such a major role in becoming a net exporter," said **Charles W. Zahn, Jr., Chairman for the Port of Corpus Christi Commission**. "We are honored to work with the Army Corps of Engineers and the Administration to continue advancing this project."

Completion of the ship channel will allow the Port to increase export volumes of U.S. oil and natural gas, bolstering domestic energy production and supporting the nation's allies abroad. The Port of Corpus Christi exported \$10.8 billion of crude oil to U.S. trading partners in 2018, contributing to the offset of the United States trade deficit.

About Port Corpus Christi

As the leading U.S. Crude Oil export port and a major economic engine of Texas and the nation, Port Corpus Christi is the 4th largest port in the United States in total tonnage. Strategically located on the western Gulf of Mexico with a 36-mile, 47 foot (MLLW) deep channel, Port Corpus Christi is a major gateway to international and domestic maritime commerce. The Port has excellent railroad and highway network connectivity via three North American Class-1 railroads and two major interstate highways. With an outstanding staff overseen by its seven-member commission, Port Corpus Christi is "Moving America's Energy." <http://www.portcorpuschristi.com/>

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