



**PORT CORPUS CHRISTI®**

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## NuStar Bolsters Mid-Stream Services at Port Corpus Christi with \$93 Million Acquisition

**CORPUS CHRISTI, TX, USA** – In a major asset purchase which closed Wednesday, December 21, NuStar Energy L.P. (“NuStar”) added significant throughput capacity at its Port of Corpus Christi facilities, now capable of handling over 200 million barrels annually. Included in the \$93 million transaction are marine terminal dock assets, additional tank storage with shell capacity of 900,000 barrels of crude and 250,000 barrels of refined products, and other assets located in the North Beach area of the Port of Corpus Christi.

Named the NuStar Energy North Beach Terminal, the facility will now connect to the Port of Corpus Christi’s newest Oil Dock 15 with a design draft of 52 feet, allowing for Suez-Max sized vessels once the main channel has been deepened.

The Port of Corpus Christi Authority has embarked on a ten year \$1 billion capital investment program, led by the deepening and widening of the Corpus Christi Ship Channel to +52 feet deep and 530 feet wide. This project was recently bolstered by Congressional passage of the Water Infrastructure Improvements Act of the Nation (WIIN). With the Corpus Christi Ship Channel deepened and widened, exports of U.S. produced energy products through Corpus Christi will be further enhanced by attracting a more modern fleet of vessels designed to competitively carry U.S. goods to overseas markets.

NuStar’s acquisition of these marine terminal assets at the Port of Corpus Christi further expands NuStar’s capabilities with connections to Permian and Eagle Ford crude oil and condensate production via pipeline connections, a six-bay truck receiving terminal, and now three deep water docks and an inter-coastal barge dock.

*“NuStar Energy continues to be a stalwart investor in facilities at Port Corpus Christi. We have garnered a robust relationship with the folks at NuStar, and NuStar Energy is a great partner for our region. Not only are they investing capital in infrastructure at our port, but they are great partners of the port in giving back to our community,” said Charles W. Zahn, Jr., Port Corpus Christi Commission Chair.*

*“This acquisition further strengthens NuStar’s position as one of the top logistics players in the Corpus Christi region, which has long been a strategic hub for us,” said NuStar President and CEO Brad Barron. “We now have access to a new pipeline and new customers, and greater connectivity to domestic and international crude oil and refined products markets, and an existing customer has expressed interest in increasing volumes and the length of our contract with them thanks to the increased dock space and capacity we now have.*

*“We are also fortunate to bring aboard a strong workforce at the terminal, and we are working with them to quickly integrate the terminal into our system so that we can take advantage of the many operational synergies between the terminal and our existing operations,” Barron added.*

## **About Port Corpus Christi**

*As the primary economic engine of the Coastal Bend, Port Corpus Christi is the 5th largest port in the United States in total tonnage. Our mission; to “Leverage Commerce to Drive Prosperity.” Our vision; “To be the energy port of the America’s.” Strategically located on the western Gulf of Mexico, with a straight, 45’ deep channel, Port Corpus Christi provides quick access to the Gulf and the entire United States inland waterway system. The Port delivers outstanding access to overland transportation with on-site direct connections to three Class-1 railroads and uncongested interstate and state highways. Port Corpus Christi is protected by a state-of-the-art security department and an award-winning Environmental Management System. With outstanding management and operations staff, Port Corpus Christi is clearly “Moving America’s Energy.” <http://www.portcorpuschristi.com/>*

*Port Corpus Christi is a member of **START (South Texas Alliance for Regional Trade)**, a collaborative effort that highlights business opportunities in South Texas in the manufacturing, energy, aerospace, international trade, military, and other sectors and the related strategic support provided by Port San Antonio, Port Corpus Christi, and Port Laredo. <http://www.southtexastrade.com/>*

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