

- Media Advisory-Tuesday, April 9, 2013

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Port's Nueces River Rail Yard Project Moves Forward with Design and Construction

"Port Commissioners Approved a TIGER Grant Agreement with MARAD Today"

**Corpus Christi, TX** - Port Corpus Christi Commissioners approved the grant agreement with the Maritime Administration, (the TIGER grant's administrative agency) outlining the terms and conditions for the use of the funds at scheduled Port Commission meeting, on Tuesday, April 9, 2013.

On June 21, 2012, the U.S. Department of Transportation awarded a \$10 million Transportation Investment Generating Economic Recovery (TIGER) grant to the Port for Phase I construction of the Nueces River Rail Yard (NRRY). When complete the NRRY will include an 8,000 ft unit train siding and a four ladder track interchange yard totaling 15,400 track feet, enough space for over 335 rail cars. The construction contract documents for Phase I of the NRRY are nearly complete, and the project is scheduled to be advertised for bidding later this month. The total estimated cost of the Phase I portion of the NRRY is \$18 million. The PCCA will provide \$8 million in funding for this project and will recover approximately half of this amount from a surcharge fee that will be assessed to our rail providers.

"The expansion of the port's rail capabilities is an important logistics project critical to the Port's strategic diversification efforts. The U.S. Department of Transportation recognized our need for rail improvement and awarded the Port with resources from TIGER grant funds to move forward with the construction of the new rail yard. The Nueces Rail Yard will support the growth of movement of goods capabilities in and out of the port," said Mike Carrell, Port Corpus Christi Commission Chairman.

## **About Port Corpus Christi**

As the primary economic engine of the Coastal Bend, Port Corpus Christi is the fifth largest port in the United States in total tonnage. The Port's mission is to "serve as a regional economic development catalyst while protecting and enhancing its existing industrial base and simultaneously working to diversify its international maritime cargo business."

Strategically located on the western Gulf of Mexico, with a straight 45' deep channel, (with a channel improvement project permitted and authorized to 52') the Port provides quick access to the Gulf and the entire United States inland waterway system. The Port delivers outstanding access to overland transportation with on-site and direct connections to three Class-1 railroads and uncongested interstate and state highways. The Port is protected by a state-of-the-art security department and an award-winning Environmental Management System. With outstanding management and operations staff, Port Corpus Christi is clearly "The Port of the Lone Star State."

Port Corpus Christi is a member of START (South Texas Alliance for Regional Trade), a collaborative effort that highlights business opportunities in South Texas in the manufacturing, energy, aerospace, international trade, military and other sectors and the related strategic support provided by Port San Antonio, Port Corpus Christi and Port Laredo. www.southtexastrade.com

NOTE: **BE THE FIRST TO KNOW!** Be a mover and a shaker! Keep your finger on the pulse of the economic engine of South Texas, Port Corpus Christi! Get first-hand news about exciting new projects! Be the first to know! Sign up for our e-newsletters and press releases today.

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