

## NOTICE OF JOINT MEETING

The Port Commission of the Port of Corpus Christi Authority (“PCCA”) and PCCA’s Naval Station Ingleside Redevelopment Committee (“NSI Committee”) will hold a joint meeting on **Friday, July 30, 2010, at 9:00 a.m.**, at the Congressman Solomon P. Ortiz International Center located at 402 Harbor Drive, Corpus Christi, Texas. If a majority of the Port Commissioners is not present at the meeting, but a majority of the NSI Committee members is, the meeting will be convened as a meeting of the NSI Committee only.

PCCA and The Texas A&M University System (“TAMUS”) entered into an Amended and Restated Development Services Agreement (the “Development Services Agreement”) effective as of May 11, 2010. In the Development Services Agreement, PCCA engaged TAMUS to act as the master developer of 916.345 acres of upland property in San Patricio County, the improvements thereon formerly known as Naval Station Ingleside, and the two former NSI piers in Corpus Christi Bay (collectively, the “NSI Development Property”). The purposes of the meeting are to discuss and act on certain proposals to purchase or lease the NSI Development Property and to consider an amendment to the Development Services Agreement.

PCCA has received competitive proposals from APEX Investment Group, Inc., Corpus Development, L.P., Ingleside Technology Park, LLC, Secure World Trade, Service Marine Group, LLC, and Tan International Group, Ltd. (collectively, the “Proposing Companies”) to purchase or lease the NSI Development Property, and PCCA is engaged in economic development negotiations with each of these companies to locate on and develop this property.

The Chairman of the NSI Committee will call the meeting to order and preside over agenda items 2 - 4. The Chairman of the Port Commission will preside over agenda items 5 - 8. **Only members of the NSI Committee will vote on agenda item 4.**

*Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact Sherry DuBois at 885-6174 at least 48 hours in advance so that appropriate arrangements can be made.*

*Si usted se dirige a la junta y cree que su inglés es limitado, habrá un intérprete inglés español en la reunión de la junta para ayudarle.*

The agenda for the meeting is as follows:

1. Call meeting to order and receive Conflict of Interest Affidavits.
2. Receive a public presentation from each of the Proposing Companies that wishes to make a presentation regarding its proposal to purchase or lease and develop the NSI Development Property.
3. Receive comments from PCCA staff on the proposals PCCA has received to purchase or lease the NSI Development Property.

NOTICE OF JOINT MEETING

July 30, 2010

Page -2-

4. The members of the NSI Committee will consider and take action on a motion to recommend to the Port Commission that PCCA staff be authorized to negotiate term sheets or similar agreements for the purchase or lease of the NSI Development Property with one or more of the Proposing Companies (named in the motion) for consideration by the Port Commission at its meeting on August 10, 2010.
5. The Chairman of the NSI Committee will present the committee's recommendation described in agenda item 4 to the Port Commission.
6. The members of the Port Commission will consider and take action on a motion to authorize PCCA staff to negotiate term sheets or similar agreements for the purchase or lease of the NSI Development Property with one or more of the Proposing Companies (named in the motion) for consideration by the Port Commission at its meeting on August 10, 2010.
7. The members of the Port Commission will consider and take action on a proposal to amend the Development Services Agreement. The proposed amendment would extend the date by which PCCA must grant a third party the right or option to purchase the NSI Development Property in order for TAMUS to receive 8% of the consideration paid to PCCA.
8. Adjourn.